



BANK OF TANZANIA

**STATISTICAL BULLETIN
FOR THE QUARTER ENDING
MARCH 2025
VOL. II NO. 1**

© Bank of Tanzania.

All rights reserved. This report is intended for information only and should not serve as economic, financial or any other advice whatsoever. No content of this publication may be quoted or reproduced in any form without fully acknowledging the Bank of Tanzania Statistical Bulletin as the source. The Bank of Tanzania has taken every precaution to ensure the accuracy of the information. Notwithstanding, the Bank shall not be liable to any person for inaccurate information or opinion contained in this publication.

For any inquiry, please contact:
Bank of Tanzania, 16 Jakaya Kikwete Road,
P.O. Box 2303,
40184 Dodoma, Tanzania.
Tel: +255 22 223 2501/3022
Email: botcommunications@bot.go.tz

This report is also available in PDF format at <http://www.bot.go.tz>.

ISSN 0856-101 X

SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

The global economy demonstrated signs of resilience in the first quarter of 2025. However, escalating trade tensions, geopolitical uncertainty, and tight financial conditions are projected to dampen economic activity in the medium term. The IMF's World Economic Outlook (April 2025 *Update*) projects global growth to slow to 2.8 percent in 2025 and 3.0 percent in 2026—a slowdown from the January 2025 WEO *Update* forecasts of 3 percent for both years. Global inflation is steadily easing, driven by unwinding supply-side pressures, softening labour markets, and goods price disinflation. Central banks in advanced economies have slowed the easing cycle as persistent price pressures in transportation and housing are preventing inflation from falling more rapidly. In many emerging and developing economies, inflation remains above target, largely due to currency depreciation, energy price pass-through, and persistent food price volatility, especially in Latin America and parts of Africa.

In the fourth quarter of 2024, the domestic economy grew by 5.2 percent compared with 5 percent in the corresponding period in 2024, supported by agriculture, financial and insurance, mining and quarrying, and construction, as well as government measures and policies in improving the overall business environment. Inflationary pressures remained subdued as a result of prudent monetary and fiscal policy actions, adequate food supply, and moderation of global energy prices. Headline inflation averaged 3.2 percent during the first quarter of 2025, compared to 3 percent in the similar quarter in 2024, within the medium-term target of 5 percent, and regional benchmarks of EAC of below 8 percent and SADC of between 3.0 and 7.0 percent. However, the ongoing global trade policy uncertainties and tariff disputes could affect commodity prices across the globe, thus exerting pressure on the headline inflation.

During the first quarter of 2025, the Monetary Policy Committee (MPC) continued to maintain the central bank rate (CBR) at 6 percent. Liquidity in banks increased due to fiscal operations and a seasonal decline in currency outside banks. Consistently, the money supply increased in line with the improvement in liquidity. Credit to the private sector continues to record positive growth, where personal loans—mainly credit extended for small and medium enterprises (SMEs) accounted for the largest share, followed by agriculture, trade and manufacturing activities. On the fiscal front, the government demonstrated commendable performance, with domestic revenue collection reaching 102.4 percent of the target and tax revenue surpassing projections by 1.8 percent. This favorable outcome was largely attributed to increased economic activity and enhanced tax administration.

The external sector continued to improve during the quarter, as reflected in the narrowing of the current account deficit to USD 757.6 million compared with USD 850.2 million in the same period in 2024. The improvement was largely driven by the increase in export earnings relative to imports. Exports of goods and services increased by 16.9 percent to USD 3,853.8 million, mainly driven by gold, coffee, tobacco and travel (tourism) receipts. Additionally, imports of goods and services grew, though at a slower pace,

reaching USD 4,132.5 million compared with USD 3,849.7 million in the same period in 2024, owing to a decrease in the importation of refined petroleum products.

The Zanzibar economy grew by 7.2 percent in the fourth quarter of 2024, from 2.2 percent in the corresponding period in 2023. The increase was mainly driven by wholesale and retail trade, accommodation and food services, livestock, education and real estate. Inflation for the quarter ending March 2025 averaged 5.1 percent, the same as that recorded in the preceding quarter and the corresponding quarter of 2024. Fiscal performance was satisfactory, with revenue envelope at TZS 514.2 billion, of which 86.8 percent was domestic collection and the balance was grants. Further, Zanzibar's current account surplus increased to USD 214.0 million, up from USD 179.8 million in the corresponding quarter of 2024, supported by higher services receipts and a decline in imports.

TANZANIA MAINLAND

1.0 Output and Prices

**Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices,
Tanzania Mainland**

Millions of TZS

Economic activity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^r	Mar-24 ^r	Jun-24 ^p	Sep-24 ^p	Dec-24 ^p
Agriculture, hunting and forestry	12,820,334.2	12,915,843.1	13,384,793.6	8,840,810.8	14,837,571.2	13,724,226.6	13,892,970.7	9,537,955.0	16,354,505.1
Industry and construction	14,233,614.6	13,662,820.2	13,922,239.7	14,483,046.4	14,117,489.1	14,748,662.7	15,043,532.4	16,276,541.0	15,121,216.3
Mining and quarrying	4,795,783.4	4,499,524.5	4,067,625.1	4,092,298.0	4,244,243.3	4,428,921.3	4,901,610.4	5,547,219.8	4,877,014.8
Manufacturing	3,334,328.4	3,112,487.8	3,007,687.1	3,441,338.2	3,620,552.5	3,497,270.6	3,186,897.8	3,581,761.1	3,499,093.1
Electricity supply	43,117.6	50,726.1	59,108.5	63,456.9	61,100.5	73,428.8	73,591.1	85,666.4	86,000.1
Water supply, sewerage, and waste management	251,285.5	215,090.0	222,689.1	236,838.0	233,658.1	224,645.7	232,317.7	244,567.3	243,280.4
Construction	5,809,099.6	5,784,991.8	6,565,129.9	6,649,115.4	5,957,934.7	6,524,396.4	6,649,115.4	6,817,326.4	6,415,828.0
Services	15,677,579.0	16,420,366.4	17,331,465.4	18,003,721.8	18,062,874.8	18,936,356.4	19,731,287.9	18,885,046.3	19,449,113.0
Trade and repairs	3,621,696.0	3,651,753.6	3,997,382.7	4,001,262.4	4,028,383.7	4,194,230.2	4,538,351.0	4,267,641.4	4,823,649.7
Hotels and restaurants	500,957.6	497,588.2	543,520.0	578,087.6	577,017.7	561,190.4	565,303.5	599,777.9	601,632.6
Transport and storage	2,862,404.4	2,967,856.3	3,409,408.2	3,574,383.2	3,572,087.7	3,777,809.3	3,933,785.7	3,980,190.6	4,175,234.4
Information and communication	599,391.9	671,549.2	711,791.9	707,039.1	636,474.2	810,114.2	825,146.1	825,487.5	738,839.9
Financial and insurance activities	1,688,628.4	2,031,837.5	2,053,794.4	2,120,952.0	2,218,978.5	2,446,282.8	2,498,749.0	1,715,463.3	1,723,557.6
Public administration and defence	1,603,990.2	1,627,390.6	1,541,439.4	1,721,714.6	1,691,278.7	1,654,019.2	1,781,030.1	1,717,296.2	1,711,845.2
Professional, scientific and technical activities	291,705.8	308,272.2	315,146.2	320,580.2	320,550.1	330,142.9	338,666.4	341,021.9	345,936.9
Administrative and support service activities	1,100,618.8	1,137,946.5	1,268,368.3	1,261,228.1	1,269,765.2	1,226,967.0	1,361,475.2	1,360,950.9	1,336,065.9
Real estate	1,213,313.7	1,236,207.1	1,256,444.7	1,283,574.0	1,309,949.4	1,343,410.7	1,362,438.5	1,382,146.3	1,397,915.5
Education	967,347.3	1,032,926.4	946,977.8	1,083,902.8	1,066,872.0	1,135,114.7	1,055,013.6	1,186,144.2	1,126,266.8
Human health and social work activities	598,628.7	631,645.5	628,102.3	660,952.5	681,097.6	737,588.2	735,673.3	756,206.2	721,203.9
Other service activities	628,896.2	625,393.4	659,089.6	690,045.3	690,419.9	719,486.7	735,655.4	752,719.9	746,964.5
All economic activities	42,731,527.8	42,999,029.7	44,638,498.7	41,327,579.1	47,017,935.1	47,409,245.7	48,667,791.0	44,699,542.4	50,924,834.5
Taxes on products	3,522,276.4	3,149,529.1	2,784,840.9	3,296,959.9	3,573,679.4	3,368,900.7	3,307,496.4	4,071,781.1	4,482,768.1
GDP at market prices	46,253,804.2	46,148,558.8	47,423,339.6	44,624,539.0	50,591,614.5	50,778,146.4	51,975,287.5	48,771,323.4	55,407,602.6

Source: National Bureau of Statistics
Note: r denotes revised data; and p, provisional data

Table 1.2: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent								
	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^r	Mar-24 ^r	Jun-24 ^p	Sept-24 ^p	Dec-24 ^p
Agriculture, hunting and forestry	27.7	28.0	28.2	19.8	29.3	27.0	26.7	19.6	29.5
Industry and construction	30.8	29.6	29.4	32.5	27.9	29.0	28.9	33.4	27.3
Mining and quarrying	10.4	9.8	8.6	9.2	8.4	8.7	9.4	11.4	8.8
Manufacturing	7.2	6.7	6.3	7.7	7.2	6.9	6.1	7.3	6.3
Electricity supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Water supply, sewerage, and waste management	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.5	0.4
Construction	12.6	12.5	13.8	14.9	11.8	12.8	12.8	14.0	11.6
Services	33.9	35.6	36.5	40.3	35.7	37.3	38.0	38.7	35.1
Trade and repairs	7.8	7.9	8.4	9.0	8.0	8.3	8.7	8.8	8.7
Hotels and restaurants	1.1	1.1	1.1	1.3	1.1	1.1	1.1	1.2	1.1
Transport and storage	6.2	6.4	7.2	8.0	7.1	7.4	7.6	8.2	7.5
Information and communication	1.3	1.5	1.5	1.6	1.3	1.6	1.6	1.7	1.3
Financial and insurance activities	3.7	4.4	4.3	4.8	4.4	4.8	4.8	3.5	3.1
Public administration and defence	3.5	3.5	3.3	3.9	3.3	3.3	3.4	3.5	3.1
Professional, scientific and technical activities	0.6	0.7	0.7	0.7	0.6	0.7	0.7	0.7	0.6
Administrative and support service activities	2.4	2.5	2.7	2.8	2.5	2.4	2.6	2.8	2.4
Real estate	2.6	2.7	2.6	2.9	2.6	2.6	2.6	2.8	2.5
Education	2.1	2.2	2.0	2.4	2.1	2.2	2.0	2.4	2.0
Human health and social work activities	1.3	1.4	1.3	1.5	1.3	1.5	1.4	1.6	1.3
Other service activities	1.4	1.4	1.4	1.5	1.4	1.4	1.4	1.5	1.3
All economic activities	92.4	93.2	94.1	92.6	92.9	93.4	93.6	91.7	91.9
Taxes on products	7.6	6.8	5.9	7.4	7.1	6.6	6.4	8.3	8.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania
Mainland

Millions of TZS

Economic activity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ⁱ	Mar-24 ⁱ	Jun-24 ⁱ	Sept-24 ⁱ	Dec-24 ⁱ
Agriculture, hunting and forestry	10,391,293.1	9,489,715.1	9,164,422.5	6,716,864.6	10,813,319.9	9,782,967.5	9,548,503.2	7,003,566.9	11,252,480.6
Industry and construction	10,669,903.6	10,324,016.2	10,581,694.3	11,251,660.4	11,077,008.8	10,912,200.8	11,036,126.8	11,901,004.3	11,614,930.9
Mining and quarrying	2,000,073.6	1,865,821.8	1,840,260.4	2,102,596.7	2,137,241.6	1,930,403.0	1,962,804.9	2,283,791.4	2,319,638.2
Manufacturing	3,092,192.7	2,836,542.7	2,828,374.4	3,258,719.9	3,204,924.6	3,000,937.5	2,959,632.9	3,421,790.5	3,330,748.1
Electricity supply	316,100.7	320,758.0	322,972.6	322,508.2	324,720.9	345,256.9	358,409.0	412,207.9	373,464.2
Water supply, sewerage, and waste management	159,251.4	149,709.0	152,131.1	160,561.3	159,426.1	154,294.5	157,507.0	166,493.6	164,951.9
Construction	5,102,285.1	5,151,184.8	5,437,955.7	5,407,274.4	5,250,695.5	5,481,308.9	5,597,773.0	5,616,720.9	5,426,128.4
Services	14,145,849.8	14,336,795.0	14,472,218.9	14,801,853.4	15,004,325.3	15,398,667.7	15,429,885.0	15,871,338.2	15,954,851.8
Trade and repairs	3,182,959.8	2,993,190.5	3,090,257.9	3,092,198.3	3,366,724.8	3,152,175.6	3,222,608.8	3,229,842.3	3,535,363.9
Hotels and restaurants	431,216.9	426,514.0	441,386.9	460,160.7	460,179.9	457,038.8	465,811.3	486,708.8	486,200.4
Transport and storage	2,774,947.0	2,829,232.5	2,884,703.4	2,893,048.7	2,903,672.1	3,043,173.4	3,051,437.1	3,071,583.6	3,057,159.2
Information and communication	632,221.2	727,645.6	747,707.4	748,550.8	693,393.4	825,450.7	832,104.2	842,349.7	762,514.2
Financial and insurance activities	1,305,020.2	1,370,779.9	1,374,961.6	1,416,638.4	1,476,699.2	1,605,419.1	1,595,825.2	1,673,931.2	1,686,027.3
Public administration and defence	1,546,736.1	1,552,331.8	1,543,824.5	1,645,782.8	1,616,372.9	1,654,504.4	1,642,768.8	1,753,845.7	1,712,357.1
Professional, scientific and technical activities	246,055.7	257,901.4	262,608.6	265,375.0	265,810.7	269,547.5	275,237.4	276,544.8	280,773.9
Administrative and support service activities	1,017,643.5	1,043,546.0	1,056,893.7	1,044,013.6	1,047,351.3	1,098,086.3	1,113,641.8	1,103,638.3	1,084,398.2
Real estate	1,011,496.0	1,026,110.5	1,036,712.8	1,047,481.0	1,058,417.9	1,069,684.0	1,080,970.8	1,092,435.5	1,104,081.2
Education	936,355.9	1,001,966.8	922,967.7	1,045,235.5	985,315.3	1,048,057.2	962,337.9	1,115,237.9	1,040,169.7
Human health and social work activities	538,276.5	575,508.1	571,627.1	591,352.8	569,717.5	597,953.0	595,300.6	624,468.5	603,265.2
Other service activities	522,921.0	532,068.0	538,567.3	552,015.8	560,670.4	577,577.7	591,841.1	600,751.7	602,541.4
All economic activities	35,207,046.4	34,150,526.2	34,218,335.8	32,770,378.4	36,894,654.0	36,093,836.0	36,014,515.0	34,775,909.4	38,822,263.3
Taxes on products	2,749,312.2	2,542,967.7	2,206,971.7	2,649,081.2	2,966,842.0	2,636,855.5	2,351,687.2	2,746,345.4	3,119,895.0
GDP at constant prices	37,956,358.6	36,693,493.9	36,425,307.5	35,419,459.6	39,861,496.0	38,730,691.5	38,366,202.2	37,522,254.8	41,942,158.3

Source: National Bureau of Statistics

Note: p denotes provisional data
r denotes reviewed data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Percent								
	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^r	Mar-24 ^r	Jun-24 ^p	Sep-24 ^r	Dec-24 ^p
Agriculture, hunting and forestry	1.9	5.0	3.1	5.2	4.1	3.1	4.2	4.3	4.1
Industry and construction	5.9	6.6	4.3	5.6	3.8	5.7	4.3	5.8	4.9
Mining and quarrying	17.5	14.2	10.5	14.3	6.9	3.5	6.7	8.6	8.5
Manufacturing	1.8	5.3	4.3	4.2	3.6	5.8	4.6	5.0	3.9
Electricity supply	2.3	3.6	6.2	3.3	2.7	7.6	11.0	27.8	15.0
Water supply, sewerage, and waste management	2.2	5.1	3.3	1.8	0.1	3.1	3.5	3.7	3.5
Construction	4.8	5.1	2.3	3.7	2.9	6.4	2.9	3.9	3.3
Services	4.0	5.0	5.8	6.3	6.1	7.4	6.6	7.2	6.3
Wholesale and retail trade and repairs	0.6	2.7	4.1	4.3	5.8	5.3	4.3	4.5	5.0
Hotels and restaurants	8.5	12.3	7.2	7.4	6.7	7.2	5.5	5.8	5.7
Transport and storage	2.7	2.3	3.9	5.3	4.6	7.6	5.8	6.2	5.3
Information and communication	6.8	3.5	6.2	11.3	9.7	13.4	11.3	12.5	10.0
Financial and insurance activities	8.9	10.0	12.5	13.2	13.2	17.1	16.1	18.2	14.2
Public administration and defence	6.3	6.7	5.9	5.3	4.5	6.6	6.4	6.6	5.9
Professional, scientific and technical activities	5.9	5.3	4.7	4.1	8.0	4.5	4.8	4.2	5.6
Administrative and support service activities	3.7	5.5	5.8	5.6	2.9	5.2	5.4	5.7	3.5
Real estate	4.4	4.1	4.2	4.2	4.6	4.2	4.3	4.3	4.3
Education	2.9	6.9	6.5	6.1	5.2	4.6	4.3	6.7	5.6
Human health and social work activities	4.1	5.9	6.3	6.0	5.8	3.9	4.1	5.6	5.9
Other service activities	9.4	9.5	11.5	8.9	7.2	8.6	9.9	8.8	7.5
All economic activities	4.0	5.5	4.6	5.8	4.8	5.7	5.2	6.1	5.2
Taxes on products	-3.0	-1.5	6.2	2.5	7.9	3.7	6.6	3.7	7.5
GDP at constant prices	3.4	5.0	4.7	5.6	5.0	5.6	5.3	5.9	5.2

Source: National Bureau of Statistics

Note: p denotes provisional data

r denotes reviewed data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7
Q4	116.2	122.2	109.9	113.0	115.3	114.1	108.4	118.1	106.1	110.3	108.8	116.3	101.9	116.4
2025-Q1	118.4	127.6	112.0	114.3	116.9	114.9	108.9	118.8	106.1	110.9	112.1	116.6	102.1	117.8

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7
Q4	3.0	3.5	2.1	1.6	4.1	2.1	1.8	3.6	1.2	2.1	3.1	2.7	1.2	6.0
2025-Q1	3.2	5.2	3.5	2.0	3.0	2.2	1.3	2.6	0.3	1.7	4.3	1.7	0.7	3.2

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Select Major Food Crops

Food Crop	TZS per 100kg						
	Quarter ending						
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Dec-24	Mar-25
Maize	107,501.4	116,699.7	104,927.7	97,948.7	87,141.8	71,391.3	80,581.8
Rice	271,269.6	291,913.5	286,489.6	252,588.5	265,982.6	208,874.7	224,071.9
Beans	279,454.7	294,317.5	277,391.4	261,254.8	268,537.3	277,009.6	282,177.0
Sorghum	131,401.1	146,778.4	143,950.1	135,541.9	131,212.0	135,801.2	138,660.2
Round potatoes	88,729.8	101,021.3	103,934.4	90,007.9	85,133.6	103,574.2	98,957.2
Wheat	189,667.1	189,430.8	193,452.6	178,435.9	186,955.1	178,600.6	171,525.7

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

Products	TZS per litre									
	Quarter ending									
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Petrol	2,970.5	2,974.5	2,933.0	3,140.1	3,342.2	3,205.9	3,383.3	3,268.3	3,059.5	2,957.4
Diesel	3,219.5	3,278.9	2,931.5	3,032.1	3,470.7	3,226.4	3,265.4	3,184.2	2,926.7	2,854.8
Kerosene	3,454.9	3,502.5	3,192.6	3,092.6	3,414.2	3,414.2	3,247.4	3,504.3	3,350.7	3,291.5

Source: National Bureau of Statistics.

2.0 Food and Minerals Production

2.1 Food Reserves Held by National Food Reserve Authority (NFRA)

Quarter ending	2018	2019	2020	2021	2022	2023	2024	Tonnes 2025
March	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099.2	587,061.7
June	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194.0	
September	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	651,402.7	
December	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	696,005.0	

Source: National Food Reserve Agency

2.2 Production of Select Minerals

Products	Unit and Value	Quarter ending									
		Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Gold	Kilograms	11,032.1	9,174.7	9,531.7	9,785.9	8,161.3	8,313.3	8,272.8	10,230.9	10,653.7	9,538.5
	Value (USD Million)	485.7	443.6	469.2	464.4	414.9	458.3	512.5	623.1	691.5	692.4
Diamond	Carats	103,961.7	0.0	0.0	37,981.8	82,636.1	90,629.6	87,588.1	85,654.3	1,698.8	
	Value (USD Million)	23.9	0.0	0.0	5.5	11.1	16.7	14.1	13.2	0.3	
Coal	Tonnes (thousands)	747.8	830.6	537.5	640.1	716.2	601.2	605.1	917.1	1,000.7	
	Value (USD Million)	113.4	127.5	74.1	83.2	88.0	69.2	73.2	91.2	100.9	
Total value	USD Million	623.0	571.0	543.3	553.1	514.0	544.1	599.8	727.5	792.7	692.4

Source: Respective mining companies

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS													
	Domestic assets (net)				M3, Total sum (2:5) or sum (9:12)	Extended Broad Money						Memorandum items	
	Domestic credit (net)					M2, Total sum (9:11)	Broad Money					M0, Reserve money	
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)			M1, Total sum (9,10)	Narrow Money			Foreign currency deposits	Total sum (9,14)	of which: Bank reserves
								Currency in circulation outside banks	Transferable deposits	Other deposits*			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2024	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4
Dec	11,302,394.0	11,353,926.4	32,102,006.6	-10,749,695.0	44,008,632.0	34,007,797.9	20,600,169.0	6,484,986.1	14,115,182.9	13,407,628.9	10,000,834.1	10,099,827.9	3,614,841.8
2024-Mar	11,636,493.6	10,876,562.5	33,346,166.0	-11,331,812.6	44,527,409.6	34,130,076.2	20,862,852.0	6,325,533.0	14,537,318.9	13,267,224.2	10,397,333.4	10,185,541.3	3,860,008.2
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5
Sep	13,704,308.5	10,986,748.8	36,174,134.8	-12,800,638.4	48,064,553.8	35,636,628.0	21,825,391.8	7,353,512.0	14,471,879.8	13,811,236.2	12,427,925.8	11,133,677.5	3,780,165.5
Dec	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2025-Mar	15,442,112.0	12,109,997.3	37,999,278.9	-13,409,498.9	52,141,889.2	38,536,016.5	23,541,744.2	7,189,994.3	16,351,749.9	14,994,272.3	13,605,872.7	11,793,076.4	4,603,082.0

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	3.0	2,028,525.9	13,619,503.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,967.7	32,010,907.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	7,128.2	1,966,233.9	33,394,943.0
Dec	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,500.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,970.7	32,010,907.0
2025-Mar	15,035,909.3	96,633.3	14,250.2	1,401,147.1	11,015,806.0	0.0	1,959,444.1	12,975,250.2	514,751.0	-1,772,958.3	1,507,944.9	6,878.4	2,751,667.3	32,531,473.5

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

										Millions of TZS
	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0
Dec	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025-Mar	8,169,936.6	9,808,291.7	5,652,469.5	2,009,344.3	146,674.7	1,169,639.5	2,013,963.4	3,461,153.7	100,000.0	32,531,473.5

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Tanzania Notes in Circulation

	Millions of TZS									Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2
2023	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1
2024	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2
2023-Mar	99.7	497.7	1,967.0	19,665.7	190,096.6	212,930.4	549,566.1	5,204,662.6	6,179,485.8	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.4	8.9	84.2
Jun	99.7	497.7	1,967.0	19,649.6	199,818.8	233,268.4	688,629.7	5,891,307.2	7,035,238.1	0.0	0.0	0.0	0.0	0.0	0.3	2.8	3.3	9.8	83.7
Sep	99.7	497.7	1,967.0	19,607.7	198,486.1	234,158.7	758,024.1	6,161,294.3	7,374,135.2	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.2	10.3	83.6
Dec	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1
2024-Mar	99.7	497.7	1,967.0	19,556.2	185,044.7	222,917.8	587,671.3	6,133,184.2	7,150,938.7	0.0	0.0	0.0	0.0	0.0	0.3	2.6	3.1	8.2	85.8
Jun	99.7	497.7	1,967.0	19,544.7	189,256.7	248,158.2	658,161.1	6,758,343.9	7,876,028.9	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.2	8.4	85.8
Sep	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8
Dec	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8
2025-Mar	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8

Source: Bank of Tanzania

Table 3.5: Tanzania Coins in Circulation/1

	Millions of TZS														Percent of total													
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5	
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4	
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8	
2023	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.3	11.7	16,238.3	34,082.9	50,158.1	55,618.7	158,571.1	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.5	31.6	35.1	
2024	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8	
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5	
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9	
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1	
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5	
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7	
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0	
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2	
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4	
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8	
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2	
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5	
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.8	11.7	14,823.7	34,064.3	49,330.4	51,448.8	152,140.9	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.7	22.4	32.4	33.8	
2023-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,211.6	34,065.9	49,492.7	52,569.3	153,812.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.9	22.1	32.2	34.2	
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,650.0	34,060.6	49,553.5	53,187.3	154,924.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	22.0	32.0	34.3	
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,972.2	34,024.0	49,968.4	53,957.8	156,395.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.8	31.9	34.5	
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.3	11.7	16,238.3	34,082.9	50,158.1	55,618.7	158,571.1	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.5	31.6	35.1	
2024-Mar	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,282.5	34,025.1	50,188.4	57,057.6	160,026.4	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.3	31.4	35.7	
Jun	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,334.4	34,100.4	50,291.4	58,477.7	161,676.6	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	21.1	31.1	36.2	
Sep	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8	
Dec	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8	
2025-Mar	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8	

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

Table 3.6: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets			
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2024	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,204,275.7	3,224,783.9	2,935,342.1	65,359,069.1
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,779,537.0	1,690,588.8	2,816,510.6	59,159,636.4
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	2,877,034.3	4,059,340.9	2,234,133.0	2,898,671.9	64,524,017.2
Dec	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,224,783.9	2,935,342.1	2,935,342.1	65,359,069.1
2025-Mar	979,942.3	5,295,366.2	8,039,908.1	230,371.0	40,989,028.6	3,062,907.8	3,880,968.9	3,487,884.7	2,968,458.5	68,934,836.2

Source: Bank of Tanzania

Table 3.7: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities		Capital and reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others		
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2024	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,352,534.3	168,874.5	1,183,798.3	7,544,442.7	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	7,875,185.6	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	7,839,439.7	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9
Sep	39,174,842.0	627,920.2	2,282,620.3	7,611,531.9	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2
Dec	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025-Mar	42,988,704.1	290,874.5	1,918,997.4	8,215,582.9	942,577.7	4,201,826.2	10,376,273.4	68,934,836.2

Source: Bank of Tanzania

dceed vw

Table 3.8: Commercial Banks Domestic Assets

								Millions of TZS
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7
2024	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6	48,637,326.3
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5	50,640,229.1
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4	51,435,690.0
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	5,989,564.5	53,123,000.7
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	6,670,191.0	54,689,510.7
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	6,554,239.5	56,765,319.7
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	6,614,987.2	58,230,543.3
Dec	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2025-Mar	6,275,308.5	1,412,525.6	10,268,669.4	625,034.1	22,594.8	35,839,214.1	7,122,636.1	61,565,982.6

Source: Bank of Tanzania

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS

	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	96.9	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5	8,613,441.8
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	98.7	8,168,229.3
Dec	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025-Mar	1,651,928.4	849,690.2	2,191,761.2	22,594.8	623,723.1	18,435,886.3	17,213,444.6	3,461,401.4	44,450,430.0	96.8	8,039,908.1

Source: Bank of Tanzania

Table 3.10a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6
Sep	4,371,929.1	77,821.6	638,329.4	747,608.0	3,639,328.4	1,736,533.7	891,137.7	575,653.8	1,644,664.2	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6
Dec	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025-Mar	5,084,187.3	91,979.5	810,341.3	573,499.8	3,806,844.6	1,901,284.7	877,580.3	633,293.0	1,758,363.9	4,963,912.3	538,610.4	570,953.0	28,525.3	276,305.4	756,060.5	26,501.2	363,728.1	224,308.9	15,840,615.0	39,126,894.5

Source: Banks and Bank of Tanzania computations

Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Percent of Total																		
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5
Sep	11.8	0.2	1.7	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1	0.7	1.6	0.1	0.9	0.6	41.9
Dec	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2025-Mar	13.0	0.2	2.1	1.5	9.7	4.9	2.2	1.6	4.5	12.7	1.4	1.5	0.1	0.7	1.9	0.1	0.9	0.6	40.5

Source: Bank of Tanzania

Table 3.11: Commercial Banks Deposits

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7
Dec	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025-Mar	1,325,412.5	669,046.2	3,725,676.2	2,635,159.0	615,595.5	35,343,227.3	684,551.9	942,577.7	45,941,246.2	16,655,096.0	14,820,840.0	14,465,310.2

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.12: Interest Rates Structure, Weighted Average

	Percent														
					2023				2024				2025		
	2020	2021	2022	2023	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar
Domestic currency															
1. Interbank cash market rates															
Overnight	3.89	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82	7.43	7.07	7.69	7.87	7.91
2 to 7 days	4.56	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26	7.84	7.38	7.74	8.02	8.02
8 to 14 days	5.01	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31	8.10	7.68	8.51	8.62	8.21
15 to 30 days	4.83	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64	8.35	9.40	8.58	8.77	8.44
31 to 60 days	5.90	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63	8.57	8.88	9.03	8.00	9.83
61 to 90 days	5.65	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92	9.50	9.00	6.75	7.00	9.83
91 to 180 days	6.48	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79	7.58	7.87	7.87	10.42	10.08
181 and above	7.92	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00	10.91	10.93	10.93	10.93	10.93
Overall Interbank cash market rate	4.50	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24	7.73	7.41	7.80	8.06	8.12
2. Lombard rate															
Lombard rate	5.98	5.70	4.79	6.44	4.85	5.65	6.46	8.81	7.50	8.00	8.00	8.00	8.00	8.00	8.00
3. REPO rate															
REPO rate	4.50	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30	5.30	5.30	5.30	5.30	5.30
4. Reverse repo rate															
Reverse repo rate	5.95	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57	7.48	7.72	7.21	7.21	7.21
5. Treasury bills rates															
35 days	2.37	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93	5.93	5.93	6.50	6.50	6.50
91 days	2.88	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07	5.40	5.94	7.76	7.76	7.42
182 days	3.32	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75	7.06	8.30	8.20	8.20	8.20
364 days	4.68	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32	10.15	12.95	12.63	11.99	10.11
Overall Treasury bills rate	4.42	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31	10.09	12.95	12.51	11.93	10.10
6. Treasury bonds rates															
2-year	8.14	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64	11.64	11.64	11.64	12.55	12.55
5-year	11.24	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09	10.09	12.41	12.41	12.41	13.14
7-year	11.48	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	12.51	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30	12.94	13.26	14.08	14.08	14.08
15-year	14.05	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66	15.15	15.76	15.76	15.76	14.63
20-year	15.79	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21	15.34	15.71	15.71	15.28	15.28
25-year		15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88	15.39	15.93	15.84	15.84	15.84
7. Discount rate															
Discount rate	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50	8.50	8.50	8.50	8.50	8.50
8. Savings deposit rate															
Savings deposit rate	2.34	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84	2.90	2.84	2.97	2.98	2.86
9. Overall time deposits rate															
Overall time deposits rate	6.70	6.85	7.10	7.07	7.12	6.93	6.87	7.38	7.45	7.58	8.11	8.33	8.31	8.13	7.31
1 month	1.25	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94	8.70	10.68	9.60	9.90	9.31
2 months	8.13	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69	8.53	8.90	9.61	9.02	7.18
3 months	6.41	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85	8.88	9.26	8.84	9.24	6.86
6 months	6.69	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24	9.05	9.30	9.86	9.40	9.66
12 months	8.28	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76	8.98	9.62	10.08	9.48	8.14
24 months	8.66	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19	9.95	7.71	7.23	6.94	6.90
10. Negotiated deposit rate															
Negotiated deposit rate	9.26	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64	9.99	10.39	11.80	11.40	10.35
11. Overall lending rate															
Overall lending rate	16.66	16.59	16.18	15.75	16.03	15.96	15.61	15.40	15.44	15.40	15.36	15.71	15.73	15.14	15.50
Short-term (up to 1 year)	15.73	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83	15.59	15.74	15.70	15.77	15.83
Medium-term (1-2 yeas)	18.28	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76	15.65	16.79	16.89	16.06	16.56
Medium-term (2-3 year)	17.41	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84	16.14	16.21	16.35	15.53	16.44
Long-term (3-5 year)	16.21	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44	15.18	15.24	15.25	14.09	14.32
Term loan (over 5 year)	15.68	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12	14.23	14.58	14.45	14.25	14.36
12. Negotiated lending rate															
Negotiated lending rate	13.71	13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15	12.83	12.83	12.80	13.42	12.94
Foreign currency															
1. Deposits rates															
Savings deposits rate	1.58	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89	0.91	0.81	0.90	0.76	0.77
Overall time deposits rate	2.26	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78	3.80	4.20	4.22	3.66	2.98
1-month	1.22	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22	3.62	3.58	4.36	3.52	3.01
2-month	2.31	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43	3.77	4.72	4.77	3.50	2.34
3-month	2.61	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37	3.58	4.79	4.47	3.31	2.23
6-month	2.52	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41	4.23	4.36	3.89	4.11	3.81
12-month	2.63	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44	3.79	3.54	3.62	3.88	3.50
2. Overall lending rate															
Overall lending rate	6.50	7.90	8.17	7.84	8.17	7.52	7.94	7.72	8.01	7.84	8.44	8.80	8.83	8.97	8.93
Short-term (up to 1year)	7.94	8.70	8.57	9.13	8.58	9.16	9.54	9.24	9.39	8.03	9.35	9.44	9.89	9.93	9.99
Medium-term (1-2 year)	4.74	7.92	8.80	7.21	8.81	5.84	7.14	7.03	7.46	7.64	7.27	7.78	7.58	7.64	7.94
Medium-term (2-3 years)	6.03	6.70	7.06	7.66	7.05	7.53	7.92	8.15	8.31	8.12	8.42	9.19	8.81	8.57	8.28
Long-term (3-5 years)	7.90	8.74	8.87	7.48	8.87	7.66	6.69	6.69	6.75	6.81	7.43	8.23	8.18	9.11	8.61
Term Loans (over 5 years)	5.92	7.43	7.54	7.72	7.55	7.41	8.42	7.51	8.11	8.58	9.72	9.34	9.70	9.62	9.83

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2024/25				
	Annual budget	Estimates		Actual	
		Jul-Sept	Oct-Dec	Jul-Sept	Oct-Dec ^p
Total revenue	34,610,646.4	7,976,350.3	9,167,228.7	7,984,322.7	9,388,377.5
Central government revenue	33,254,305.8	7,646,623.0	8,822,468.7	7,678,523.5	9,046,288.9
Tax revenue	28,118,753.1	6,505,064.8	7,595,564.8	6,622,209.6	7,729,861.1
Taxes on imports	10,520,765.7	2,501,864.6	2,820,669.1	2,605,909.1	2,895,684.2
Taxes on local goods and services	5,671,520.3	1,282,753.4	1,446,537.9	1,342,549.2	1,377,237.8
Income taxes	10,070,031.9	2,297,315.6	2,748,714.1	2,238,616.8	2,784,282.9
Other taxes	1,856,435.2	423,131.3	579,643.7	435,134.6	672,656.2
Non- tax revenue	5,135,552.7	1,141,558.2	1,226,903.9	1,056,313.9	1,316,427.8
LGA own resources	1,356,340.7	329,727.3	344,760.0	305,799.2	342,088.6
Total expenditure/1	41,806,195.0	9,977,544.4	11,230,140.1	9,393,790.1	10,821,485.3
Recurrent expenditure	27,035,891.7	6,465,806.1	7,010,732.2	6,057,232.6	7,009,353.6
Interest payments	11,767,987.1	2,794,563.4	2,991,141.2	2,735,007.6	2,826,448.6
Domestic 2/	5,581,973.2	1,332,437.9	1,505,557.7	900,802.2	1,514,617.5
Foreign	3,146,668.0	693,676.4	823,966.2	574,376.6	884,817.9
Wages and salaries	2,435,305.2	638,761.5	681,591.4	326,425.6	629,799.6
Other goods, services and transfers	9,685,931.4	2,338,804.8	2,514,033.3	2,421,422.8	2,668,287.5
Dev. expenditure and net lending	14,770,303.3	3,511,738.3	4,219,407.8	3,336,557.5	3,812,131.7
Local	11,129,465.2	2,991,312.9	2,931,655.0	2,818,430.0	3,168,995.4
Foreign	3,640,838.1	520,425.3	1,287,752.9	518,127.5	643,136.4
Balance (cheques issued) before grants	-7,195,548.6	-2,001,194.1	-2,062,911.3	-1,409,467.4	-1,433,107.8
Grants	794,390.7	110,966.3	174,512.8	95,107.5	380,926.0
Program	109,024.4	0.0	0.0	0.0	0.0
Project	572,957.3	91,725.5	120,383.9	66,545.8	338,710.4
Basket funds	112,409.0	19,240.9	54,128.9	28,561.8	42,215.6
Balance (cheques issued) after grants	-6,401,157.9	-1,890,227.8	-1,888,398.6	-1,314,359.9	-1,052,181.8
Adjustments to cash and other items (net)	0.0	0.0	0.0	69,813.3	-1,191,186.5
Overall balance	-6,401,157.9	-1,890,227.8	-1,888,398.6	-1,244,546.5	-2,243,368.3
Financing	6,401,157.9	1,890,227.8	1,888,398.6	1,244,546.5	2,243,368.3
Foreign financing	3,805,740.9	1,644,877.1	961,729.3	695,562.6	1,013,592.1
Loans	7,256,377.8	2,028,501.0	2,084,240.1	1,111,506.5	2,103,889.0
Program loans	1,380,750.5	638,750.0	371,000.0	454,966.0	1,025,835.5
Development project loans	5,875,627.3	1,389,751.0	1,713,240.1	656,540.5	1,078,053.5
o/w: Non-concessional borrowing	2,986,638.2	1,046,775.0	600,000.0	233,520.5	732,543.6
Basket Support	66,482.8	66,483.0	0.0	0.0	32,678.0
Amortization	-3,517,119.6	-450,106.9	-1,122,510.8	-415,943.9	-1,122,974.9
Domestic financing	2,595,417.0	245,350.7	926,669.3	548,984.0	1,229,776.2
Banks and non-bank financing	2,595,417.0	245,350.7	926,669.3	548,984.0	1,229,776.2
Bank borrowing	2,300,791.1	218,362.1	824,735.7	-493,191.6	413,068.0
Non-Bank (net of amortization)	294,625.8	26,988.6	101,933.6	1,042,175.5	816,708.2
Borrowing/roll over	4,022,373.0	1,082,094.6	757,563.4	1,049,625.6	795,563.4
Domestic amortisation/rollover	-4,022,373.0	-1,082,094.6	-757,563.4	-1,049,625.6	-795,563.4

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

	2023/24			2024/25	
	Mar-24	Jun-24	Sep-24 ^r	Dec-24 ^r	Mar-25 ^p
1. Overall total external debt committed ²	33,957.0	34,800.4	37,135.4	37,706.6	37,918.6
Disbursed outstanding external debt	30,114.6	30,416.1	32,061.0	32,323.8	32,695.5
Undisbursed external debt	3,842.4	4,384.3	5,074.3	5,382.8	5,223.1
2. Disbursed external debt by creditor category ²	30,114.6	30,416.1	32,061.0	32,323.8	32,695.5
Bilateral debt	1,150.3	1,108.4	1,192.9	1,193.2	1,280.0
Multilateral debt	16,698.1	17,052.9	18,048.9	18,122.6	18,573.8
Commercial debt	10,939.5	10,944.2	11,470.6	11,583.5	11,613.8
Export credits	1,326.8	1,310.5	1,348.6	1,424.5	1,227.9
3. Disbursed external debt by borrower category ²	30,114.6	30,416.1	32,061.0	32,323.8	32,695.5
Central government	24,091.5	24,317.5	25,699.2	25,799.9	26,592.9
Public corporations	4.4	3.8	3.8	3.8	3.8
Private sector	6,018.8	6,094.8	6,358.1	6,520.1	6,098.8
4. Disbursed external debt by use of funds ²	30,114.6	30,416.1	32,061.0	32,323.8	32,695.5
Balance of payments and budget support	5,181.0	5,358.1	5,773.8	6,396.2	6,735.5
Transport and telecommunication	6,501.5	6,470.5	6,877.6	6,726.2	6,947.8
Agriculture	1,530.4	1,561.1	1,619.9	1,627.0	1,607.9
Energy and mining	4,500.5	4,625.1	4,665.6	4,615.6	4,408.2
Industries	1,204.0	1,224.0	1,241.8	1,281.8	1,259.4
Social welfare and education	5,995.4	6,181.3	6,546.2	6,386.0	6,585.3
Finance and insurance	1,194.8	1,197.2	1,287.7	1,337.6	1,288.1
Tourism	518.1	508.4	518.4	515.9	513.5
Real estate and construction	1,597.4	1,521.5	1,625.4	1,608.0	1,561.5
Other	1,891.5	1,768.8	1,904.6	1,829.4	1,788.2
5. External debt disbursements ¹	1,172.2	1,006.0	821.7	1,202.7	880.5
Central government	1,021.2	858.4	730.2	1,153.5	801.4
Public corporations	0.0	0.0	0.0	0.0	0.0
Private sector	151.0	147.6	91.4	49.1	79.0
6. Actual external debt service ¹	300.7	658.7	256.2	585.4	362.7
Principal	204.8	426.6	157.4	382.0	235.9
Interest	95.9	232.1	98.8	203.4	126.7
Other payments	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	967.4	579.4	664.2	820.7	644.5
8. Net transfers on external debt ¹	871.5	347.3	565.4	617.3	517.8
9. External debt arrears by creditors category ²	3,524.1	3,875.5	4,131.3	4,728.9	3,870.3
Principal	2,180.2	2,340.7	2,657.9	3,022.1	2,509.3
Bilateral debt	233.1	231.8	155.4	153.5	156.6
Multilateral debt	120.7	139.6	154.4	178.2	175.8
Commercial debt	1,282.0	1,387.3	1,746.4	1,997.4	1,677.4
Export credits	544.3	582.1	601.7	693.1	499.4
Interest	1,343.9	1,534.8	1,473.4	1,706.8	1,361.0
Bilateral debt	252.1	251.9	77.3	77.2	77.4
Multilateral debt	93.4	95.6	102.5	112.4	131.0
Commercial debt	611.1	797.9	872.4	1,023.1	836.5
Export credits	387.3	389.5	421.2	494.1	316.2
10. External debt stock	31,458.5	31,950.9	33,534.4	34,030.6	34,056.5
11. Domestic debt stock	12,155.0	12,163.0	11,997.8	13,633.7	12,926.7
12. Total debt stock	43,613.5	44,113.8	45,532.2	47,664.2	46,983.2
13. Export of goods and services	3,458.5	3,362.6	4,604.8	4,824.5	3,921.8
14. External debt service as percent of exports	8.7	19.6	5.6	12.1	9.2
End of period exchange rate (TZS/USD)	2,556.9	2,626.9	2,718.5	2,394.8	2,650.0

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ² stock position at the end of the period; r, revised data; and p, provisional data

Table 5.2 External Debt Stock by Borrower Category

Millions of USD

Borrower	Mar-24		Jun-24		Sep-24 ^r		Dec-24 ^r		Mar-25 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	24,343.6	77.4	24,569.4	76.9	25,776.5	76.9	25,877.1	76.0	26,670.3	78.3
DOD	24,091.5	76.6	24,317.5	76.1	25,699.2	76.6	25,799.9	75.8	26,592.9	78.1
Interest arrears	252.1	0.8	251.9	0.8	77.3	0.2	77.2	0.2	77.4	0.2
Private sector	7,110.6	22.6	7,377.7	23.1	7,754.2	23.1	8,149.7	23.9	7,382.4	21.7
DOD	6,018.8	19.1	6,094.8	19.1	6,358.1	19.0	6,520.1	19.2	6,098.8	17.9
Interest arrears	1,091.8	3.5	1,282.9	4.0	1,396.1	4.2	1,629.6	4.8	1,283.6	3.8
Public corporations	4.4	0.0	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0
DOD	4.4	0.0	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	31,458.5	100.0	31,950.9	100.0	33,534.4	100.0	34,030.6	100.0	34,056.5	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Billions of TZS

Holder	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	10,169.9	32.5	9,996.1	31.3	9,678.8	29.7	9,784.9	30.0	9,948.4	29.0
Pension funds	8,709.1	27.9	8,744.9	27.4	8,991.4	27.6	8,988.7	27.5	9,091.5	26.5
Bank of Tanzania	6,213.9	19.9	6,626.2	20.7	6,696.3	20.5	5,926.7	18.2	6,883.9	20.1
Insurance	1,844.7	5.9	1,815.7	5.7	1,904.2	5.8	1,897.2	5.8	1,845.5	5.4
BOT's special funds	299.5	1.0	321.2	1.0	389.0	1.2	458.2	1.4	555.7	1.6
Others	4,013.8	12.8	4,447.2	13.9	4,956.0	15.2	5,593.7	17.1	5,930.3	17.3
Domestic debt stock (excluding liquidity papers)	31,251.0	100.0	31,951.2	100.0	32,615.7	100.0	32,649.3	100.0	34,255.4	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: p denotes provisional data; BOT, Bank of Tanzania; and 'others' include public institutions, private companies, individuals and non-residents

Table 5.4: External Debt Stock by Creditor Category

Creditor	Millions of USD									
	Dec-23		Mar-24		Jun-24		Sep-24 ^r		Dec-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	16,097.5	53.0	16,791.5	53.4	17,148.6	53.7	18,036.6	53.9	18,229.0	55.4
DOD	16,006.2	52.7	16,698.1	53.1	17,052.9	53.4	17,934.2	53.5	18,116.6	55.0
Interest arrears	91.3	0.3	93.4	0.3	95.6	0.3	102.5	0.3	112.4	0.3
Bilateral	1,432.7	4.7	1,402.4	4.5	1,360.2	4.3	1,452.6	4.3	1,369.1	4.2
DOD	1,180.8	3.9	1,150.3	3.7	1,108.4	3.5	1,200.1	3.6	1,117.4	3.4
Interest arrears	251.9	0.8	252.1	0.8	251.9	0.8	252.5	0.8	251.7	0.8
Commercial	11,168.0	36.8	11,550.6	36.7	11,742.1	36.8	12,232.9	36.5	11,706.6	35.6
DOD	10,598.3	34.9	10,939.5	34.8	10,944.2	34.3	11,360.5	33.9	10,865.2	33.0
Interest arrears	569.7	1.9	611.1	1.9	797.9	2.5	872.4	2.6	841.4	2.6
Export credit	1,683.3	5.5	1,714.1	5.4	1,700.0	5.3	1,768.9	5.3	1,623.8	4.9
DOD	1,311.1	4.3	1,326.8	4.2	1,310.5	4.1	1,347.7	4.0	1,268.9	3.9
Interest arrears	372.3	1.2	387.3	1.2	389.5	1.2	421.2	1.3	354.9	1.1
External debt stock	30,381.5	100.0	31,458.5	100.0	31,950.9	100.0	33,491.0	100.0	32,928.4	100.0

Source: Ministry of Finance, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Instrument	Billions of TZS									
	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	27,078.8	86.6	27,266.8	85.3	27,861.1	85.4	28,664.3	87.8	29,313.2	85.6
Treasury bills	2,692.6	8.6	2,328.7	7.3	1,939.6	5.9	2,108.0	6.5	1,888.8	5.5
Government stocks	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.5
Government bonds	24,199.1	77.4	24,751.0	77.5	25,734.3	78.9	26,369.1	80.8	27,237.2	79.5
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	4,172.2	13.4	4,684.5	14.7	4,754.6	14.6	3,985.0	12.2	4,942.2	14.4
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	4,153.8	13.3	4,666.1	14.6	4,736.2	14.5	3,966.6	12.1	4,923.9	14.4
Domestic debt stock (excluding liquidity papers)	31,251.0	100.0	31,951.2	100.0	32,615.7	100.0	32,649.3	100.0	34,255.4	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: * includes NMB standard loan and duty draw backs; and p denotes provisional data

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

	Millions of USD									
Item	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	
A. Current Account	-1,451.6	-993.8	-921.7	-116.6	-928.5	-850.2	-872.1	-158.1	-151.7	
Goods: exports f.o.b.	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1	
Traditional	331.1	156.0	80.2	286.5	430.6	233.6	115.5	292.9	831.2	
Nontraditional	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,285.4	1,936.0	
o/w Gold	737.9	663.3	759.1	823.5	813.0	711.0	774.3	965.6	968.8	
Unrecorded trade	112.0	89.5	87.6	135.0	109.4	68.8	80.7	125.3	144.9	
Goods: imports f.o.b.	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,797.4	-3,998.5	
Balance on Goods	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,576.8	-1,400.3	-1,093.8	-1,086.4	
Services: credit	1,334.2	1,468.8	1,270.1	1,779.9	1,713.0	1,627.9	1,458.0	1,901.2	1,912.4	
Transport	494.3	591.6	494.1	632.9	614.8	531.5	525.1	612.1	687.9	
Travel	730.6	763.3	653.5	1,008.8	948.2	948.2	774.5	1,121.2	1,059.2	
Other	109.2	113.9	122.5	138.2	149.9	148.2	158.4	167.9	165.3	
Services: debit	-708.0	-701.1	-499.3	-581.4	-614.1	-602.9	-561.1	-718.6	-726.3	
Transport	-409.5	-363.2	-287.7	-316.6	-358.8	-311.5	-293.4	-376.9	-392.7	
Travel	-98.0	-210.8	-70.2	-102.0	-94.2	-97.0	-94.9	-126.6	-127.6	
Other	-200.4	-127.1	-141.4	-162.8	-161.1	-194.4	-172.8	-215.1	-206.0	
Balance on Services	626.2	767.7	770.8	1,198.5	1,098.9	1,025.0	896.8	1,182.6	1,186.1	
Balance on Goods and Services	-1,226.3	-792.0	-725.4	79.8	-759.0	-551.8	-503.5	88.8	99.7	
Primary Income: credit	44.8	45.6	79.8	78.9	96.9	76.3	72.3	95.7	112.0	
Investment income	30.1	30.8	58.5	57.8	66.1	53.3	46.6	67.9	84.2	
Compensation of employees	14.7	14.8	21.3	21.1	30.7	23.0	25.7	27.8	27.8	
Primary Income: debit	-437.2	-361.4	-495.8	-413.6	-526.9	-454.3	-583.4	-468.4	-592.3	
Investment income	-427.4	-353.2	-488.9	-407.0	-520.1	-448.4	-578.3	-462.6	-585.7	
o/w Interest payments	-146.1	-76.5	-212.3	-131.5	-244.3	-128.6	-258.3	-122.8	-245.0	
Compensation of employees	-9.8	-8.1	-7.0	-6.6	-6.8	-5.9	-5.1	-5.7	-6.6	
Balance on Primary Income	-392.4	-315.7	-416.1	-334.7	-430.0	-378.0	-511.1	-372.6	-480.3	
Balance on Goods, Services and Primary Income	-1,618.7	-1,107.7	-1,141.5	-254.9	-1,189.0	-929.8	-1,014.6	-283.8	-380.5	
Secondary Income: credit	194.9	235.7	333.9	303.9	407.5	288.8	294.2	273.1	321.4	
Government	27.9	1.1	56.3	4.0	69.5	12.2	36.9	9.3	80.8	
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Financial corporations, nonfinancial corporations, households and NPISHs	167.0	234.6	277.6	299.9	337.9	276.6	257.3	263.8	240.6	
Secondary Income: debit	-27.8	-121.8	-114.1	-165.6	-147.0	-209.2	-151.7	-147.4	-92.5	
Balance on Secondary Income	167.1	113.8	219.9	138.3	260.5	79.6	142.5	125.7	228.9	
B. Capital Account	142.6	53.6	54.5	33.6	81.6	49.4	59.4	48.2	161.7	
Capital transfers credit	142.6	53.6	54.5	33.6	81.6	49.4	59.4	48.2	161.7	
General Government	126.2	37.2	38.2	17.3	65.3	33.0	43.1	31.9	145.3	
Financial corporations, nonfinancial corporations, households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total, Groups A plus B	-1,309.0	-940.3	-867.1	-83.0	-846.8	-800.9	-812.6	-109.9	10.0	
C. Financial Account, excl. reserves and related items	1,570.0	891.2	531.1	770.0	1,437.5	670.9	465.6	440.4	-193.8	
Direct Investments	-359.4	-412.2	-412.2	-412.2	-412.2	-429.4	-429.4	-429.4	-429.4	
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Direct investment in Tanzania	359.4	412.2	412.2	412.2	412.2	429.4	429.4	429.4	429.4	
Portfolio investment	0.3	24.0	-14.3	2.4	1.8	4.7	-4.6	-13.1	-13.1	
Other investment	1,210.3	454.9	133.2	355.4	1,023.5	236.7	40.8	24.1	-610.1	
Assets	443.2	-124.4	-445.5	-316.6	136.9	-189.9	-553.1	-125.0	-387.6	
Loans (Deposit-taking corporations, except the central bank)	83.5	-69.2	-56.9	-190.7	162.5	-235.1	146.0	-308.0	-534.5	
Currency and deposits	359.7	-55.2	-388.8	-125.5	-25.6	45.2	-699.0	183.1	145.9	
Deposit-taking corporations, except the central bank	52.3	19.9	-189.2	-267.0	-23.7	142.7	-418.9	10.9	147.7	
Other sectors	307.4	-75.1	-199.6	141.5	-1.8	-97.5	-280.1	172.3	-1.8	
Other assets	0.0	-0.1	0.1	-0.4	0.0	-0.1	0.0	-0.1	1.0	
Liabilities	767.2	579.3	578.7	672.0	886.6	426.7	593.9	149.1	-222.5	
Trade credits	1.5	8.7	-3.7	6.1	10.2	-6.6	-14.2	5.3	2.3	
Loans	751.1	527.1	520.9	617.6	871.6	416.0	567.0	169.0	-186.4	
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
General government	467.4	193.0	582.4	217.6	861.0	405.0	238.0	117.4	-288.1	
Drawings	836.2	414.1	1,085.9	379.2	1,291.4	580.0	655.2	273.5	139.9	
Repayments	-368.8	-221.1	-503.5	-161.5	-430.4	-175.0	-417.3	-156.1	-428.0	
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Deposit-taking corporations, except the central bank	117.0	123.7	-123.9	244.1	-52.2	-106.2	149.1	-51.6	38.4	
Other sectors	166.8	210.5	62.4	156.0	62.8	117.3	180.0	103.2	63.3	
Drawings	167.5	267.3	144.8	328.2	175.7	155.7	202.7	109.0	70.6	
Repayments	-0.7	-56.9	-82.5	-172.3	-112.8	-38.5	-22.7	-5.8	-7.3	
Currency and deposits	14.5	43.5	61.5	48.3	4.8	17.2	41.0	-25.2	-38.3	
Total, Groups A through C	261.0	-49.1	-336.0	687.1	590.7	-130.0	-347.1	330.6	-183.8	
D. Net Errors and Omissions	149.1	-370.8	755.6	-1,259.9	24.3	-95.1	353.5	-289.3	441.8	
Overall balance (Total, Groups A through D)	410.1	-419.9	419.6	-572.9	615.0	-225.2	6.4	41.3	258.0	
E. Reserves and Related Items	-410.1	419.9	-419.6	572.9	-615.0	225.2	-6.4	-41.3	-258.0	
Reserve assets	-410.1	419.9	-419.6	572.9	-615.0	225.2	-6.4	-41.3	-258.0	
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Memorandum items										
Gross Official Reserves (Quarter end)	5,177.2	5,012.5	5,446.1	4,880.4	5,440.1	5,327.1	5,345.5	5,413.6	5,546.9	
Months of Imports	4.7	4.5	4.9	4.4	4.5	4.4	4.4	4.4	4.5	
Net International Reserves (Quarter end)	5,166.2	4,990.2	5,424.4	4,860.1	5,419.6	5,304.5	5,324.0	5,391.9	5,526.8	
Change in Net International Reserves	-227.8	176.0	-434.2	564.3	-559.5	115.1	-19.4	-68.0	-134.9	
Exchange rate (end of Quarter)	2,308.9	2,311.5	2,328.5	2,481.8	2,506.0	2,560.3	2,630.3	2,716.5	2,374.7	
Exchange rate (Quarterly average)	2,308.4	2,309.8	2,317.4	2,410.7	2,490.5	2,527.6	2,590.9	2,673.0	2,597.9	
Average monthly imports	1,510.0	1,303.0	1,239.4	1,336.3	1,496.3	1,283.2	1,265.8	1,505.3	1,574.9	

Source: Bank of Tanzania

Note: Data from 2017 to 2020 have been revised; p denotes provisional data and O/W means of which

Table 6.2: Current Account Balance

Millions of USD

	Quarter ending									
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Goods account (net)	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,576.8	-1,400.3	-1,093.8	-1,086.4	-1,214.4
Exports	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1	2,143.7
Imports	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,797.4	-3,998.5	-3,358.2
Services account (net)	626.2	767.7	770.8	1,198.5	1,098.9	1,025.0	896.8	1,182.6	1,186.1	935.8
Receipts	1,334.2	1,468.8	1,270.1	1,779.9	1,713.0	1,627.9	1,458.0	1,901.2	1,912.4	1,710.1
Payments	-708.0	-701.1	-499.3	-581.4	-614.1	-602.9	-561.1	-718.6	-726.3	-774.3
Goods and services (net)	-1,226.3	-792.0	-725.4	79.8	-759.0	-551.8	-503.5	88.8	99.7	-278.6
Exports of goods and services	3,303.8	3,116.9	2,992.7	4,088.8	3,729.9	3,297.9	3,293.9	4,604.8	4,824.5	3,853.8
Imports of goods and services	-4,530.1	-3,908.9	-3,718.1	-4,008.9	-4,488.9	-3,849.7	-3,797.3	-4,516.0	-4,724.8	-4,132.5
Primary income account (net)	-392.4	-315.7	-416.1	-334.7	-430.0	-378.0	-511.1	-372.6	-480.3	-539.9
Receipts	44.8	45.6	79.8	78.9	96.9	76.3	72.3	95.7	112.0	74.2
Payments	-437.2	-361.4	-495.8	-413.6	-526.9	-454.3	-583.4	-468.4	-592.3	-614.1
Secondary income account (net)	167.1	113.8	219.9	138.3	260.5	79.6	142.5	125.7	228.9	60.9
Inflows	194.9	235.7	333.9	303.9	407.5	288.8	294.2	273.1	321.4	221.3
o/w Official transfers	27.9	1.1	56.3	4.0	69.5	12.2	36.9	9.3	80.8	0.0
Outflows	-27.8	-121.8	-114.1	-165.6	-147.0	-209.2	-151.7	-147.4	-92.5	-160.4
Current account balance	-1,451.6	-993.8	-921.7	-116.6	-928.5	-850.2	-872.1	-158.1	-151.7	-757.6

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Table 6.3: Goods Imports by Major Categories

Millions of USD

Commodity	Quarter ending									
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Capital	765.9	660.6	743.6	729.3	759.9	624.6	667.5	822.3	889.1	761.2
Machinery and mechanical appliances	283.7	292.9	372.5	283.0	294.3	259.8	249.6	284.2	298.8	339.2
Industrial transport equipment	277.1	218.4	225.3	240.0	253.5	212.2	237.1	300.7	386.4	261.5
Electrical machinery and equipment	104.2	82.3	86.6	122.1	136.7	79.0	84.3	151.5	120.2	91.6
Other capital goods	100.9	67.0	59.3	84.2	75.4	73.6	96.5	85.9	83.7	69.0
Intermediate	2,717.3	2,240.7	2,074.4	2,343.6	2,730.4	2,301.7	2,228.6	2,611.1	2,727.3	2,226.2
Industrial supplies	1,281.9	1,003.0	947.2	1,091.2	1,265.7	1,051.8	1,009.3	1,275.6	1,316.1	1,166.2
o/w Iron and steel and articles thereof	256.7	194.7	233.4	288.4	389.1	298.7	250.2	341.5	330.2	281.4
Plastic and articles thereof	181.2	134.6	146.4	162.0	158.9	149.2	172.3	217.9	220.9	187.2
Fertilisers	220.9	162.6	43.4	76.8	130.9	61.8	59.1	124.2	98.8	94.5
Fuel and lubricants	873.6	705.7	554.0	733.0	922.9	669.7	715.8	735.0	665.6	560.2
o/w Refined petroleum products	769.8	662.0	504.9	690.7	868.3	600.3	642.9	677.0	634.1	553.7
Parts and accessories	254.4	237.7	261.3	246.4	253.1	224.7	230.1	279.6	365.2	249.5
Food and beverages for industrial use	222.3	225.9	209.1	199.5	194.2	276.9	196.7	221.2	259.0	163.9
Wheat grain	61.8	115.2	130.9	97.0	75.6	99.6	69.9	89.0	99.0	72.8
Edible oil and its fractions not refined	53.1	50.0	31.0	39.8	42.6	42.3	26.2	27.9	67.9	20.9
Sugar for industrial use	30.7	39.4	10.7	23.7	51.5	34.1	31.6	45.3	52.7	39.3
Motor cars for household	80.9	68.2	102.2	73.3	94.4	78.5	76.3	99.3	120.4	86.4
Consumer	338.2	305.9	400.3	354.1	383.9	320.0	339.6	363.4	381.6	370.2
Food and beverages mainly for household consumption	41.6	86.9	68.8	42.4	42.0	39.8	48.8	43.1	61.0	37.1
Non-industrial transport equipment	48.7	27.3	33.3	36.8	44.4	37.2	39.0	40.5	49.7	34.7
Motocycles and Cycles fitted with an auxiliary motor	43.0	22.3	29.1	31.4	39.9	33.8	35.2	36.0	43.7	30.1
Other consumer goods	247.9	191.8	298.2	274.9	297.5	243.0	251.8	279.9	270.9	248.5
Pharmaceutical products	74.9	49.7	90.6	71.0	95.7	59.9	54.4	85.4	53.8	71.2
Insecticides, rodenticides and similar products	33.9	29.7	60.0	48.2	54.6	51.1	53.0	30.8	43.4	35.8
Soap and detergents	16.7	17.0	15.4	16.6	12.7	14.2	14.2	14.7	16.4	15.0
Textiles apparels	13.5	9.3	22.2	13.4	12.3	10.0	11.0	13.5	14.4	11.7
Footwear and other products	14.1	9.7	12.7	13.8	14.8	11.9	15.2	16.9	17.0	10.8
Paper and paper products	8.8	4.6	6.1	8.8	7.2	8.7	5.4	4.6	9.1	8.8
Total (F.O.B)	3,822.1	3,207.7	3,218.8	3,427.5	3,874.8	3,246.8	3,236.2	3,797.4	3,998.5	3,358.2

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.4: Goods Imports by Major Categories (TZS)

Commodity	Quarter ending									
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Capital	1,766,725.9	1,525,971.4	1,723,414.8	1,758,310.6	1,892,611.0	1,578,710.6	1,729,394.0	2,198,111.7	2,309,719.0	1,903,725.9
Machinery and mechanical appliances	653,482.5	676,584.8	863,321.7	682,626.8	733,057.1	656,742.9	646,659.0	759,634.9	776,221.7	848,255.8
Industrial transport equipment	639,632.7	504,572.0	522,167.0	576,595.0	631,245.2	536,309.8	614,397.8	803,753.2	1,003,755.5	653,958.5
Electrical machinery and equipment	240,622.8	190,029.0	200,598.9	295,829.2	340,486.1	199,558.8	218,407.4	405,060.7	312,334.1	229,003.3
Other capital goods	232,987.9	154,785.6	137,327.1	203,259.6	187,822.6	186,099.2	249,929.8	229,672.8	217,407.7	172,508.4
Intermediate	6,271,638.7	5,175,520.5	4,807,068.8	5,663,311.9	6,799,916.8	5,817,720.8	5,773,973.2	6,979,380.6	7,085,284.0	5,567,411.3
Industrial supplies	2,958,100.8	2,316,660.4	2,195,225.8	2,636,514.0	3,152,465.6	2,658,520.1	2,614,932.9	3,409,774.9	3,419,103.5	2,916,557.8
o/w Iron and steel and articles thereof	591,331.8	449,775.9	541,007.6	696,409.8	969,716.8	754,983.4	648,191.6	912,722.6	857,879.1	703,861.1
Plastic and articles thereof	418,311.2	310,961.9	339,209.0	390,691.7	395,718.8	376,991.6	446,525.9	582,384.2	573,879.7	468,084.1
Fertilisers	509,860.9	375,483.6	100,559.6	187,076.9	325,600.7	156,282.8	153,193.0	332,030.3	256,679.6	236,405.4
Fuel and lubricants	2,016,656.9	1,629,977.3	1,283,965.3	1,776,818.4	2,298,107.5	1,692,626.1	1,854,667.3	1,964,759.4	1,729,205.2	1,400,909.7
o/w Refined petroleum products	1,777,032.9	1,529,004.3	1,170,117.4	1,675,252.4	2,161,981.6	1,517,340.5	1,665,675.6	1,809,705.2	1,647,244.3	1,384,789.0
Parts and accessories	587,258.0	549,166.0	605,396.9	595,438.8	630,413.4	567,900.9	596,054.4	747,355.4	948,818.2	624,065.8
Food and beverages for industrial use	513,104.1	521,891.8	484,535.9	477,113.3	483,556.5	699,904.2	509,689.2	591,304.7	672,882.4	409,771.8
Wheat grain	142,737.5	266,127.6	303,259.9	231,362.5	188,353.6	251,621.0	181,208.4	237,823.8	257,271.2	181,998.5
Edible oil and its fractions not refined	122,557.5	115,383.7	71,888.8	94,799.0	106,297.7	106,893.0	67,914.3	74,610.6	176,274.5	52,181.2
Sugar for industrial use	70,782.6	90,921.8	24,899.5	57,960.3	128,266.5	86,109.6	81,996.8	121,028.2	136,875.7	98,193.5
Motor cars for household	186,821.7	157,484.4	236,726.6	176,997.5	235,128.4	198,421.8	197,786.7	265,430.0	312,844.2	216,017.1
Consumer	784,687.7	706,657.7	927,630.0	854,287.2	956,089.9	808,775.7	879,927.9	971,357.1	991,408.7	925,887.6
Food and beverages mainly for household consumption	96,101.4	200,726.6	159,295.8	102,753.3	104,729.3	100,684.1	126,540.2	115,166.0	158,530.4	92,711.6
Non-industrial transport equipment	112,373.7	62,986.0	77,104.9	88,714.3	110,514.7	93,909.9	100,996.9	108,144.4	129,202.4	86,728.6
Motorcycles and Cycles fitted with an auxiliary motor	99,161.2	51,545.2	67,391.1	75,705.8	99,331.5	85,400.4	91,101.5	96,315.4	113,524.1	75,266.8
Other consumer goods	574,952.2	442,945.1	691,229.4	662,819.5	740,845.9	614,181.7	652,390.8	748,046.6	703,675.8	621,403.2
Pharmaceutical products	172,942.9	114,803.5	209,979.2	171,188.0	238,240.2	151,323.0	140,927.5	228,235.4	139,748.4	178,184.1
Insecticides, rodenticides and similar products	78,186.7	68,571.7	139,035.2	116,306.2	136,072.1	129,232.4	137,336.9	82,201.9	112,645.7	89,551.2
Soap and detergents	38,546.0	39,356.9	35,783.1	40,116.6	31,645.7	35,895.8	36,727.6	39,282.8	42,621.8	37,396.9
Textiles apparels	31,061.6	21,394.7	51,553.6	32,371.2	30,575.0	25,386.5	28,471.7	35,984.9	37,441.3	29,376.2
Footwear and other products	32,433.9	22,462.4	29,465.4	33,352.1	36,763.5	30,071.0	39,465.2	45,190.1	44,225.9	27,002.6
Paper and paper products	21,707.9	10,567.6	14,101.2	21,074.1	18,013.9	22,049.5	14,098.6	12,285.6	23,708.1	22,091.2
Total (F.O.B)	8,823,052.3	7,409,410.8	7,459,379.0	8,277,225.9	9,649,977.6	8,206,587.1	8,384,709.8	10,150,308.8	10,387,830.1	8,398,390.4

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.5: Exports by Type of Commodity

Millions of USD

Commodity	Quarter ending									
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Traditional exports	331.1	156.0	80.2	286.5	430.6	233.6	115.5	292.9	831.2	289.6
Cashewnuts	134.5	29.5	0.0	-	176.9	47.8	1.0	0.0	492.9	41.3
Cloves	16.2	5.8	0.8	5.2	13.4	12.2	1.9	2.3	0.7	0.4
Coffee	70.3	70.3	40.4	41.5	75.7	70.1	23.0	70.5	129.3	123.0
Cotton	21.9	11.9	4.2	57.1	28.7	20.4	9.5	22.4	17.1	7.4
Sisal	7.2	6.4	5.1	5.0	3.9	5.1	6.4	5.2	6.7	8.4
Tea	7.7	8.6	10.2	6.5	5.9	5.8	5.0	4.4	4.2	5.8
Tobacco	73.3	23.5	19.5	171.2	126.2	72.3	68.8	188.1	180.3	103.2
Non-traditional exports	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,285.4	1,936.0	1,783.6
Minerals	923.9	853.3	864.1	923.1	910.9	818.8	955.7	1,201.2	1,144.1	1,209.7
Gold	737.9	663.3	759.1	823.5	813.0	711.0	774.3	965.6	968.8	1,063.5
Diamond	23.0	6.0	0.5	5.5	11.5	12.8	12.9	12.6	14.8	9.3
Tanzanite	11.8	4.6	4.0	6.3	6.8	4.1	5.2	5.2	4.9	3.7
Other minerals (incl. concentrates)	151.1	179.5	100.5	87.9	79.5	90.8	163.3	217.8	155.7	133.2
Horticultural products	62.5	62.9	50.1	202.5	101.7	63.7	47.6	271.1	124.7	48.4
Edible vegetables	46.9	27.9	27.5	183.1	78.9	26.5	22.0	243.9	99.0	16.7
Floriculture	5.4	6.6	6.6	6.7	6.6	6.7	7.5	7.1	6.8	5.8
Fruits	1.8	18.4	9.3	5.6	6.4	22.7	9.6	12.4	9.2	18.8
Others	8.5	10.0	6.7	7.0	9.7	7.8	8.5	7.8	9.6	7.1
Manufactured goods	367.6	345.0	321.4	385.7	311.4	338.7	293.3	359.7	349.7	304.6
o/w Cement	22.8	12.5	9.9	13.9	10.7	6.5	7.5	10.6	9.0	1.7
Ceramic products	12.2	8.0	6.0	7.9	5.4	3.8	4.8	7.4	5.3	1.7
Cosmetics	10.6	13.1	11.7	10.3	8.8	8.6	10.0	13.0	13.8	7.1
Edible oil	4.4	2.7	5.4	4.6	4.7	6.5	8.4	6.7	8.5	5.6
Fertilizers	12.3	41.7	44.2	14.2	6.8	13.4	4.0	13.6	14.5	3.7
Glassware	15.8	13.6	11.5	16.4	15.3	25.6	15.8	25.2	21.4	22.5
Iron and steel	25.0	21.9	14.5	20.9	17.7	14.9	23.6	25.6	24.1	7.4
Paper and paper products	10.6	6.0	5.6	5.0	2.8	6.1	5.6	10.5	8.0	1.3
Plastic items	9.4	9.3	8.7	10.3	9.3	9.2	10.6	12.3	12.9	10.2
Textiles	30.0	19.5	19.9	17.5	17.7	20.9	20.2	24.4	20.8	14.8
Cereals	48.0	19.4	70.9	58.3	24.4	28.3	44.4	97.1	131.0	66.0
Maize	13.8	1.2	13.1	19.5	4.4	5.2	7.3	28.4	41.5	55.5
Rice	30.6	16.4	56.3	35.6	18.0	20.6	35.5	59.1	85.6	1.5
Other cereals	3.6	1.8	1.5	3.1	2.0	2.4	1.5	9.6	4.0	9.0
Fish and fish products	34.4	47.1	41.3	38.4	37.3	46.8	50.8	43.1	39.9	37.8
Oil seeds	10.2	9.2	106.9	178.8	11.6	5.0	99.9	178.6	15.1	2.3
Other exports	44.0	35.4	57.2	66.6	51.8	42.5	59.2	69.2	68.8	52.6
o/w Beans	1.5	2.4	22.2	26.7	1.4	2.2	0.4	0.7	0.8	0.3
Wood and wood products	20.8	13.0	20.7	21.7	25.1	17.4	19.9	21.7	22.7	25.5
Cocoa	10.3	4.9	6.2	11.5	16.5	14.9	27.8	28.3	32.4	15.9
Plants	5.2	4.7	0.8	1.6	3.1	1.8	1.6	3.1	3.1	2.2
Hides and skins	0.9	0.8	1.4	0.8	1.7	0.9	1.2	1.2	1.1	1.1
Domestic exports	1,857.6	1,558.6	1,635.0	2,173.9	1,907.5	1,601.3	1,755.2	2,578.3	2,767.2	2,073.2
Re-Exports	35.9	30.3	42.9	34.1	27.9	23.9	88.9	65.4	62.6	62.2
Unrecorded trade	112.0	89.5	87.6	135.0	109.4	68.8	80.7	125.3	144.9	70.5
Total exports	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1	2,143.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Quarter ending									
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Traditional exports	764,424.1	360,284.5	185,733.0	694,444.3	1,072,594.2	590,429.2	299,337.9	782,964.6	2,159,473.3	724,257.2
Cashewnuts	310,618.6	68,192.1	59.6	-	440,944.8	120,805.8	2,486.7	109.2	1,280,497.9	103,318.0
Cloves	37,340.0	13,391.0	1,745.9	12,789.7	33,288.2	30,767.3	4,852.5	6,122.0	1,928.5	1,099.2
Coffee	162,223.6	162,358.5	93,688.1	100,660.2	188,625.6	177,162.1	59,612.2	188,528.0	335,790.2	307,693.4
Cotton	50,622.3	27,430.8	9,846.8	138,518.0	71,342.1	51,465.6	24,490.2	59,915.8	44,413.9	18,442.1
Sisal	16,526.3	14,761.7	11,700.9	12,111.1	9,761.0	12,768.6	16,682.9	13,808.6	17,427.1	21,109.3
Tea	17,860.9	19,840.8	23,574.9	15,449.9	14,746.4	14,676.3	12,962.3	11,727.7	11,026.7	14,494.1
Tobacco	169,232.5	54,309.7	45,116.8	414,915.5	313,886.2	182,783.6	178,251.1	502,753.3	468,388.9	258,101.2
Non-traditional exports	3,523,784.6	3,239,822.0	3,603,819.1	4,546,739.7	3,677,333.5	3,456,914.6	4,248,299.6	6,108,744.7	5,029,674.8	4,460,617.3
Minerals	2,132,686.7	1,971,005.6	2,002,603.6	2,226,494.8	2,268,315.0	2,069,538.4	2,476,245.5	3,210,844.6	2,972,349.0	3,025,376.5
Gold	1,703,438.3	1,532,133.4	1,759,266.1	1,985,258.4	2,024,685.9	1,797,101.4	2,006,137.6	2,581,024.8	2,516,762.5	2,659,734.9
Diamond	53,184.0	13,757.6	1,260.6	13,650.3	28,678.2	32,463.3	33,379.3	33,775.6	38,432.8	23,168.9
Tanzanite	27,334.5	10,556.7	9,290.6	15,148.5	16,984.9	10,392.3	13,519.0	13,823.3	12,624.4	9,316.5
Other minerals (incl. concentrates)	348,729.8	414,557.9	232,786.3	212,437.6	197,965.9	229,581.4	423,209.5	582,221.0	404,529.4	333,156.3
Horticultural products	144,335.7	145,405.6	116,065.9	493,946.7	252,756.3	160,961.8	123,208.2	724,760.8	323,970.9	120,946.3
Edible vegetables	108,274.5	64,548.5	63,742.8	447,454.0	196,007.6	66,908.0	57,013.2	651,924.2	257,316.6	41,680.3
Floriculture	12,382.9	15,250.6	15,239.0	16,245.5	16,511.0	17,027.3	19,397.1	18,953.6	17,762.6	14,412.0
Fruits	4,111.0	42,515.2	21,555.0	13,349.0	16,055.2	57,419.3	24,903.1	33,026.2	23,931.4	47,011.1
Others	19,567.3	23,091.3	15,529.0	16,898.1	24,182.5	19,607.2	21,894.8	20,856.9	24,960.3	17,842.9
Manufactured goods	848,688.1	796,806.7	744,699.6	927,451.0	775,380.6	856,081.0	759,814.6	961,484.5	908,467.9	761,718.1
o/w Cement	52,640.1	28,920.0	22,833.3	33,566.7	26,686.7	16,309.6	19,478.9	28,284.9	23,303.4	4,279.6
Ceramic products	28,071.7	18,528.1	13,979.2	18,950.3	13,519.5	9,593.4	12,462.6	19,659.1	13,882.7	4,185.6
Cosmetics	24,368.6	30,204.6	27,210.4	24,761.1	22,007.2	21,859.1	26,019.0	34,779.9	35,898.5	17,840.3
Edible oil	10,199.0	6,294.3	12,623.4	11,142.9	11,787.0	16,401.8	21,839.5	17,844.7	22,024.0	13,982.4
Fertilizers	28,349.3	96,427.3	102,333.8	34,360.1	16,916.8	33,945.3	10,481.7	36,224.2	37,776.3	9,338.1
Glassware	36,479.6	31,505.9	26,598.3	39,541.9	38,115.9	64,611.8	40,897.6	67,396.3	55,698.0	56,294.5
Iron and steel	57,762.6	50,595.4	33,635.0	50,142.6	44,012.6	37,760.3	61,249.9	68,547.1	62,536.3	18,558.0
Paper and paper products	24,396.2	13,906.6	12,871.9	11,951.0	6,870.1	15,521.0	14,603.1	28,008.1	20,733.3	3,242.7
Plastic items	21,611.7	21,556.1	20,196.4	24,862.4	23,240.0	23,166.5	27,502.0	32,965.1	33,498.7	25,531.0
Textiles	69,242.6	45,131.7	46,066.7	42,072.9	44,098.3	52,750.7	52,465.0	65,122.5	53,993.0	37,118.8
Cereals	110,702.4	44,727.2	164,444.8	139,096.6	60,861.0	71,427.5	115,064.0	259,621.1	340,456.4	165,144.8
Maize	31,910.5	2,733.3	30,449.2	46,258.3	10,918.3	13,230.9	18,960.8	75,951.3	107,752.5	138,754.6
Rice	70,543.9	37,818.6	130,488.3	85,310.1	44,911.9	52,095.6	92,098.9	157,943.2	222,362.5	3,848.7
Other cereals	8,248.1	4,175.3	3,507.3	7,528.1	5,030.7	6,101.0	4,004.3	25,726.6	10,341.4	22,541.6
Fish and fish products	79,503.0	108,763.9	95,734.5	92,750.9	92,794.0	118,393.5	131,498.7	115,111.2	103,740.5	94,412.1
Oil seeds	23,488.7	21,303.5	248,087.8	424,589.5	28,755.1	12,660.3	258,842.9	477,312.5	39,337.2	5,856.2
Other exports	101,566.0	81,813.1	132,697.9	159,893.7	128,975.7	107,410.3	153,282.4	184,880.1	178,707.9	131,505.6
o/w Beans	3,462.8	5,464.6	51,527.1	63,171.0	3,387.4	5,527.7	910.0	1,806.0	2,144.7	670.9
Wood and wood products	47,918.2	29,918.7	48,025.1	52,742.0	62,492.9	44,096.7	51,608.7	58,119.2	59,069.0	63,870.0
Cocoa	23,795.9	11,317.5	14,261.6	27,789.2	40,992.5	37,583.7	72,119.7	75,584.5	84,213.4	39,808.9
Plants	12,036.6	10,851.5	1,832.8	3,977.5	7,661.3	4,425.6	4,017.9	8,299.3	8,095.0	5,438.1
Hides and skins	2,165.1	1,933.3	3,140.3	1,813.0	4,143.9	2,197.2	3,103.3	3,279.3	2,888.4	2,688.7
Domestic exports	4,288,208.7	3,600,106.6	3,789,552.1	5,241,184.0	4,749,927.7	4,047,343.8	4,547,637.5	6,891,709.3	7,189,148.1	5,184,874.5
Re-Exports	82,814.0	69,996.5	99,485.0	82,516.5	69,495.9	60,441.8	230,343.3	174,729.8	162,645.0	155,657.6
Unrecorded trade	258,477.0	206,797.3	203,028.6	325,592.6	272,524.2	173,866.5	208,964.6	334,920.0	376,394.2	176,342.2
Total exports	4,546,685.8	3,806,903.9	3,992,580.7	5,566,776.6	5,022,451.9	4,221,210.3	4,756,602.1	7,226,629.3	7,565,542.3	5,361,216.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.7: Foreign Reserves Position

Millions of TZS																							
	Bank of Tanzania														Commercial banks								
	Foreign Assets and Liabilities			Official reserve assets																			
				Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets									Use of IMF credit
Assets	Liabilities	Net																					
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2020-Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023-Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,780,282.4	1,047,493.0	1,732,789.4	1,691,334.2	3,769,475.2	-345,351.6	11,636,493.6
Q2	14,411,567.1	2,061,660.0	12,349,907.1	72,501.0	8,363.8	1,601,484.2	0.0	4,359,583.7	7,791,376.7	0.0	223,678.1	3,128.2	14,060,115.6	351,451.5	0.0	14,060,115.6	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,238,300.5
Q3	14,996,151.8	2,192,134.1	12,804,017.6	84,475.9	12,298.0	1,515,435.4	0.0	4,253,194.5	8,541,623.0	0.0	293,096.0	5,836.8	14,705,959.6	290,192.2	0.0	14,705,959.6	4,059,340.9	1,152,907.3	2,906,433.6	2,234,133.0	4,240,275.7	900,290.9	13,704,308.5
Q4	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025-Q1	15,378,300.4	2,160,638.1	13,217,662.3	96,633.3	4,743.8	1,624,732.6	0.0	4,170,396.6	8,984,549.7	0.0	231,507.6	14,250.2	15,126,813.8	251,486.6	0.0	15,126,813.8	3,880,968.9	1,156,581.1	2,724,387.8	3,487,884.7	3,987,822.8	2,224,449.7	15,442,112.0

Source: Bank of Tanzania and banks
Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	Percent												
	2018	2019	2020	2021	2022	2023	Quarter ending						
							Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Canada													
Real GDP ¹	2.8	1.9	-5.1	5.0	3.4	0.2	0.0	0.4	2.8	2.2	2.6	1.8	0.4
Inflation ¹	2.3	1.9	0.7	3.4	6.8	3.9	3.2	2.9	2.8	2.0	1.9	2.3	2.3
France													
Real GDP ¹	1.9	1.8	-7.8	6.8	2.5	0.2	0.0	0.2	0.3	0.4	-0.1	0.1	0.1
Inflation ¹	1.9	1.1	0.5	1.6	5.2	4.9	3.7	3.0	2.5	2.1	1.7	1.2	0.8
Germany													
Real GDP ¹	1.0	1.1	-3.7	2.6	1.8	-0.1	-0.5	0.2	-0.2	-0.3	-0.2	-0.3	0
Inflation ¹	1.7	1.4	0.5	3.1	6.9	6.0	3.6	2.7	2.6	2.1	2.5	2.6	2.1
Italy													
Real GDP ¹	0.9	0.5	-9.0	7.0	3.7	0.1	0.1	0.3	0.6	0.6	0.6	0.4	0.4
Inflation ¹	1.1	0.6	-0.1	1.9	8.2	5.7	1.0	1.0	0.9	1.2	1.3	1.8	2.2
Japan													
Real GDP ¹	0.6	-0.4	-4.3	2.1	1.0	0.3	0.1	-0.5	-0.7	0.7	1.1	1.8	1.1
Inflation ¹	1.0	0.5	0.0	-0.3	2.5	3.2	2.8	2.1	2.7	2.8	2.9	3.8	3.2
UK													
Real GDP ¹	1.7	1.6	-11.0	7.6	4.1	0.0	-0.3	0.7	0.5	0.0	0.1	0.3	0.2
Inflation ¹	2.3	1.7	1.0	2.5	7.9	6.9	4.4	3.6	2.1	2.0	2.5	2.8	3.2
USA													
Real GDP ¹	2.9	2.3	-2.8	5.9	2.1	1.4	3.2	2.9	3.0	2.7	2.5	2.4	2
Inflation ¹	2.4	1.8	1.2	4.7	8.0	4.1	3.2	3.2	3.2	2.6	2.7	2.7	2.8
EURO AREA													
Real GDP ¹	1.8	1.6	-6.1	5.4	3.5	0.0	0.0	0.3	0.2	0.4	0.2	0.2	0.2
Inflation ¹	1.8	1.2	0.3	2.6	8.4	5.5	2.7	2.6	2.5	2.2	2.2	2.3	2.2

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note: ¹ denotes percent change from the preceding quarter/year; and n.a., not available

Data for June 2025 are estimates

Data for real GDP for March 2025 are estimates

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2020	2021	2022	2023	Quarter ending								
						Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Coffee (Arabica)	USD per kg	3.3	4.5	5.6	4.5	4.8	4.8	4.1	4.4	4.56	5.3	5.9	6.8	8.6
Coffee (Robusta)	USD per kg	1.5	2.0	2.3	2.6	2.3	2.7	2.8	2.8	3.43	4.3	5.0	5.0	5.6
Cotton (A index)	USD per kg	1.6	2.2	2.9	2.1	2.2	2.1	2.1	2.0	2.14	1.9	1.8	1.8	1.7
Cloves (Madagascar cif Singapore)	USD per tonne	5.8	7.6	8.0	7.6	7.5	7.7	7.6						
Sisal (UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7						
Tea (Mombasa auction)	USD per kg	2.0	2.1	2.4	2.2	2.3	2.2	2.2	2.2	2.19	2.2	2.2	2.2	2.2
Maize	USD per tonne	165.5	259.1	318.8	264.8	294.5	275.4	224.6	216.2	192.8	194.0	177.6	198.1	214.2
Rice (Thai 5%)	USD per tonne	496.8	458.3	436.8	534.7	495.0	508.3	600.7	610.7	632.3	617.3	586.3	517.7	446.7
Wheat (SRW)	USD per tonne	227.7	282.4	381.9	261.1	298.3	264.9	237.1	244.2	240.8	237.2	214.6	230.9	233.9
Gold	USD per barrel	1,770.3	1,799.6	1,800.6	1,936.0	1,888.3	1,951.0	1,928.6	1,976.0	2072	2,336.0	2,480.0	2,663.0	2,863.0
Crude oil*	USD per barrel	41.3	69.1	99.8	82.1	81.4	78.2	86.8	82.1	80.6	83.6	77.9	72.9	74.2
Crude oil**	USD per tonne	42.2	68.8	97.0	82.0	79.6	77.9	86.7	83.8	81.6	85.0	78.4	73.6	75.6
White products***	USD per oz t	374.6	630.5	1,019.4	831.1	853.1	770.7	896.3	804.3	808.43	796.4	717.0	668.7	705.3

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Activity	Quarter ending							
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Agriculture, forestry and fishing	412,933.0	426,961.0	420,210.0	322,570.0	332,158.0	380,966.0	392,501.0	319,131.0
Crops	90,173.0	112,662.0	105,277.0	84,710.0	114,818.0	115,210.0	116,318.0	82,699.0
Livestock	198,037.0	230,109.0	247,794.0	162,497.0	135,228.0	170,947.0	200,497.0	148,764.0
Forestry	15,186.0	15,009.0	14,848.0	16,277.0	15,831.0	15,505.0	15,675.0	20,307.0
Fishing	109,537.0	69,181.0	52,291.0	59,086.0	66,281.0	79,304.0	60,011.0	67,361.0
Industry	293,976.0	329,235.0	328,140.0	331,141.0	266,741.0	288,338.0	277,073.0	420,666.0
Mining and quarrying	13,977.0	13,975.0	14,757.0	10,439.0	10,403.0	14,386.0	14,925.0	10,695.0
Manufacturing	112,979.0	117,332.0	126,067.0	116,664.0	121,568.0	119,368.0	126,772.0	117,462.0
Electricity and gas	15,191.0	16,778.0	15,844.0	13,125.0	17,770.0	17,409.0	15,867.0	15,086.0
Water supply and sewerage	7,428.0	7,899.0	7,342.0	7,301.0	7,454.0	10,298.0	9,826.0	8,845.0
Construction	144,401.0	173,251.0	164,130.0	183,612.0	109,546.0	126,877.0	109,683.0	268,578.0
Services	627,985.0	750,148.0	615,392.0	834,645.0	725,566.8	785,843.0	666,214.0	902,720.0
Wholesale and retail trade	84,356.0	80,308.0	119,073.0	76,032.0	61,689.0	77,017.0	120,130.0	98,919.0
Accommodation and food services	206,615.0	207,421.0	107,859.0	351,713.0	230,707.0	214,723.0	121,654.0	368,791.0
Transport and storage	15,397.0	41,767.0	38,519.0	40,220.0	37,761.0	43,599.0	42,934.0	38,818.0
Information and communication	19,245.0	18,550.0	22,543.0	19,862.0	22,485.0	21,416.0	24,767.0	23,198.0
Financial and insurance activities	47,217.0	145,319.0	80,865.0	71,702.0	116,077.0	156,789.0	88,148.0	75,532.0
Real estate activities	104,192.0	106,984.0	109,310.0	107,760.0	113,432.0	115,333.0	117,592.0	119,569.0
Professional, scientific and technical	1,334.0	1,343.0	1,348.0	1,711.0	1,613.8	1,627.0	1,631.0	1,845.0
Administrative and support services	10,634.0	7,030.0	7,001.0	9,266.0	10,796.0	7,589.0	7,879.0	9,700.0
Public administration	77,796.0	70,815.0	68,127.0	73,219.0	62,945.0	74,867.0	78,227.0	80,618.0
Education	32,892.0	34,708.0	33,723.0	33,996.0	33,086.0	34,739.0	35,088.0	34,296.0
Human health and social work	9,144.0	12,897.0	13,045.0	14,921.0	12,256.0	13,153.0	13,882.0	15,794.0
Arts, entertainment and recreation	618.0	939.0	545.0	729.0	624.0	1,303.0	627.0	803.0
Other service activities	16,651.0	20,158.0	11,525.0	31,605.0	20,140.0	21,718.0	11,685.0	32,867.0
Domestic services	1,894.0	1,909.0	1,909.0	1,909.0	1,955.0	1,970.0	1,970.0	1,970.0
FISIM	-14,414.0	-40,513.0	-19,588.0	-16,167.0	-25,197.0	-31,627.0	-19,233.0	-14,966.0
GDP at basic prices	1,311,762.0	1,465,832.0	1,319,705.0	1,472,187.0	1,323,720.0	1,446,880.0	1,316,555.0	1,627,551.0
Taxes on products	125,817.0	102,622.0	131,438.0	132,306.0	116,007.0	120,592.0	137,457.0	199,958.0
GDP at market prices	1,437,579.0	1,482,195.0	1,451,143.0	1,604,493.0	1,439,727.0	1,567,472.0	1,454,012.0	1,827,509.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Agriculture, forestry and fishing	28.7	28.8	29.0	20.1	23.1	24.3	27.0	17.5	23.5
Crops	6.3	7.6	7.3	5.3	8.0	7.4	8.0	4.5	7.0
Livestock	13.8	15.5	17.1	10.1	9.4	10.9	13.8	8.1	9.7
Forestry	1.1	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.2
Fishing	7.6	4.7	3.6	3.7	4.6	5.1	4.1	3.7	5.6
Industry	20.4	22.2	22.6	20.6	18.5	18.4	19.1	23.0	16.2
Mining and quarrying	1.0	0.9	1.0	0.7	0.7	0.9	1.0	0.6	0.7
Manufacturing	7.9	7.9	8.7	7.3	8.4	7.6	8.7	6.4	6.8
Electricity and gas	1.1	1.1	1.1	0.8	1.2	1.1	1.1	0.8	1.0
Water supply and sewerage	0.5	0.5	0.5	0.5	0.5	0.7	0.7	0.5	0.5
Construction	10.0	11.7	11.3	11.4	7.6	8.1	7.5	14.7	7.3
Services	43.7	50.6	42.4	52.0	50.4	50.1	45.8	49.4	51.1
Trade and repairs	5.9	5.4	8.2	4.7	4.3	4.9	8.3	5.4	5.5
Transport and storage	14.4	14.0	7.4	21.9	16.0	13.7	8.4	20.2	21.5
Accommodation and food services	1.1	2.8	2.7	2.5	2.6	2.8	3.0	2.1	2.4
Information and communication	1.3	1.3	1.6	1.2	1.6	1.4	1.7	1.3	1.2
Financial and insurance activities	3.3	9.8	5.6	4.5	8.1	10.0	6.1	4.1	4.5
Real estate activities	7.2	7.2	7.5	6.7	7.9	7.4	8.1	6.5	6.9
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.7	0.5	0.5	0.6	0.7	0.5	0.5	0.5	0.6
Public administration	5.4	4.8	4.7	4.6	4.4	4.8	5.4	4.4	4.2
Education	2.3	2.3	2.3	2.1	2.3	2.2	2.4	1.9	2.0
Human health and social work	0.6	0.9	0.9	0.9	0.9	0.8	1.0	0.9	0.6
Arts, entertainment and recreation	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Other service activities	1.2	1.4	0.8	2.0	1.4	1.4	0.8	1.8	1.4
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.0	-2.7	-1.3	-1.0	-1.8	-2.0	-1.3	-0.8	-1.3
GDP at basic prices	91.2	98.9	90.9	91.8	91.9	92.3	90.5	89.1	89.6
Taxes on products	8.8	6.9	9.1	8.2	8.1	7.7	9.5	10.9	10.4
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Agriculture, forestry and fishing	222,390.0	177,287.0	166,384.0	155,498.0	198,528.0	172,637.0	171,763.0	162,554.0	212,400.0
Crops	93,479.0	67,104.0	63,991.0	61,693.0	94,975.0	72,055.0	70,402.0	63,247.0	98,520.0
Livestock	50,455.0	52,964.0	52,775.0	45,363.0	36,176.0	37,743.0	42,203.0	38,537.0	48,599.0
Forestry and hunting	12,332.0	12,306.0	12,595.0	11,522.0	12,686.0	12,730.0	12,775.0	12,017.0	12,503.0
Fishing	66,124.0	44,913.0	37,023.0	36,920.0	54,691.0	50,109.0	46,383.0	48,753.0	52,778.0
Industry	186,542.0	182,912.0	156,446.0	185,570.0	181,591.0	184,316.0	197,938.0	195,141.0	170,474.0
Mining and quarrying	12,385.0	12,410.0	13,108.0	9,289.0	9,255.0	12,903.0	16,387.0	10,518.0	11,734.0
Manufacturing	75,679.0	81,197.0	82,542.0	79,291.0	81,087.0	85,098.0	85,925.0	84,973.0	79,426.0
Electricity and gas	3,691.0	4,307.0	3,874.0	4,317.0	4,809.0	4,827.0	4,478.0	4,644.0	5,299.0
Water supply and sewerage	7,739.0	8,223.0	8,025.0	7,729.0	7,771.0	8,532.0	8,319.0	8,660.0	8,426.0
Construction	87,048.0	76,775.0	48,897.0	84,944.0	78,669.0	72,956.0	82,829.0	86,346.0	65,589.0
Services	485,890.0	542,467.0	441,249.0	553,024.0	532,474.0	571,512.0	496,579.0	607,237.0	602,350.0
Trade and repairs	72,930.0	80,601.0	79,911.0	72,065.0	77,140.0	79,706.0	83,409.0	74,546.0	109,762.0
Accommodation and food services	174,442.0	175,561.0	100,315.0	200,681.0	182,204.0	183,393.0	114,197.0	230,592.0	211,103.0
Transport and storage	35,702.0	36,280.0	36,315.0	38,034.0	37,009.0	37,951.0	37,823.0	37,028.0	39,098.0
Information and communication	8,217.0	10,365.0	10,568.0	12,470.0	8,252.0	9,033.0	10,723.0	11,856.0	12,093.0
Financial and insurance activities	31,703.0	52,564.0	39,067.0	33,801.0	53,570.0	66,358.0	47,675.0	44,890.0	45,349.0
Real estate activities	51,530.0	52,734.0	53,799.0	52,979.0	55,866.0	56,863.0	57,882.0	58,922.0	59,984.0
Professional, scientific and technical	1,338.0	967.0	967.0	1,219.0	1,339.0	1,015.0	1,155.0	1,243.0	1,172.0
Administrative and support services	7,273.0	6,850.0	5,514.0	6,912.0	7,274.0	7,022.0	6,269.0	7,379.0	8,366.0
Public administration	57,866.0	70,367.0	68,003.0	75,601.0	64,926.0	72,641.0	88,828.0	77,769.0	58,208.0
Education	21,254.0	28,074.0	26,193.0	25,681.0	21,255.0	28,233.0	27,744.0	27,974.0	27,498.0
Human health and social work	9,282.0	11,389.0	9,971.0	10,934.0	9,283.0	11,965.0	9,821.0	10,904.0	10,497.0
Arts, entertainment and recreation	730.0	1,123.0	653.0	880.0	731.0	1,221.0	706.0	893.0	882.0
Other service activities	12,034.0	13,939.0	8,319.0	20,113.0	12,035.0	14,405.0	8,641.0	21,535.0	16,591.0
Domestic services	1,589.0	1,653.0	1,654.0	1,654.0	1,590.0	1,706.0	1,706.0	1,706.0	1,747.0
FISIM	-8,209.0	-12,348.0	-9,095.0	-8,159.0	-8,208.0	-16,813.0	-12,487.0	-12,285.0	-12,466.0
GDP at basic prices	886,614.0	890,320.0	754,985.0	885,931.0	904,383.0	911,652.0	853,792.0	952,645.0	972,760.0
Taxes on products	55,268.0	87,971.0	78,793.0	91,355.0	58,604.0	90,474.0	113,101.0	67,023.0	59,252.0
GDP at market prices	941,883.0	916,378.0	898,778.0	977,286.0	962,987.0	1,002,126.0	966,893.0	1,019,668.0	1,032,012.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Agriculture, forestry and fishing	31.8	13.3	0.9	3.1	-10.7	-2.6	3.2	4.5	7.0
Crops	20.5	10.4	6.1	3.7	1.6	7.4	10.0	2.5	3.7
Livestock	11.5	26.4	-5.2	-5.0	-28.3	-28.7	-20.0	-15.0	34.3
Forestry and hunting	4.3	9.7	7.5	-1.2	2.9	3.4	1.4	4.3	-1.4
Fishing	93.9	5.5	-0.3	15.7	-17.3	11.6	25.3	32.1	-3.5
Industry	-1.1	14.0	8.2	11.3	-2.7	0.8	25.3	5.2	-6.1
Mining and quarrying	18.7	37.4	41.4	0.7	-25.3	4.0	25.0	13.2	26.8
Manufacturing	14.3	5.9	4.5	2.2	7.1	4.8	4.1	7.2	-2.0
Electricity and gas	8.0	0.2	19.6	12.1	30.3	12.1	15.6	7.6	10.2
Water supply and sewerage	6.6	4.8	6.8	3.0	0.4	3.8	3.7	12.0	8.4
Construction	-14.1	22.7	7.2	23.9	-9.6	-5.0	69.4	1.7	-16.6
Services	10.6	17.6	10.4	10.3	9.6	5.4	12.5	9.8	13.1
Trade and repairs	17.5	33.5	2.0	-8.9	5.8	-1.1	4.4	3.4	42.3
Transport and storage	11.6	11.9	21.4	3.3	3.7	4.5	4.2	-2.6	15.9
Accommodation and food services	15.2	13.6	16.9	28.5	4.4	4.6	13.8	14.9	5.6
Information and communication	0.0	32.1	-2.5	11.6	0.4	-12.9	1.5	-4.9	46.5
Financial and insurance activities	12.7	92.8	30.4	0.1	69.0	26.2	22.0	32.8	-15.3
Real estate activities	7.1	7.8	8.1	4.6	8.4	7.8	7.6	11.2	7.4
Professional, scientific and technical	0.0	-27.8	41.4	14.2	0.1	5.0	19.4	2.0	-12.5
Administrative and support services	37.9	4.7	30.7	39.4	0.0	2.5	13.7	6.8	15.0
Public administration	5.1	1.5	3.3	4.2	12.2	3.2	30.6	2.9	-10.3
Education	0.0	7.8	8.0	6.7	0.0	0.6	5.9	8.9	29.4
Human health and social work	5.2	27.2	-9.2	0.8	0.0	5.1	-1.5	-0.3	13.1
Arts, entertainment and recreation	0.0	17.2	33.8	-14.9	0.1	8.7	8.0	1.5	20.7
Other service activities	-20.5	-7.3	17.6	16.2	0.0	3.3	3.9	7.1	37.9
Households as employers	0.0	3.2	2.4	1.6	0.1	3.2	3.2	3.2	9.8
FISIM	0.0	76.9	7.2	9.0	0.0	36.2	37.3	50.6	51.9
GDP at basic prices	10.9	15.5	7.7	13.7	2.0	2.4	13.1	7.5	7.6
Taxes on products	-31.2	6.6	-7.1	-7.5	6.0	2.8	6.1	2.7	1.1
GDP at market prices	8.4	7.3	14.4	7.4	2.2	6.4	7.2	7.5	7.2

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1		
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	103.3	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	100.0	103.9
Q4	110.0	117.9	104.7	123.0	104.1	107.0	110.2	106.8	108.1	104.1	103.9	107.3	113.2	100.0	104.2
2025-Q1	114.9	123.6	108.9	123.2	107.4	107.7	112.7	107.6	110.1	104.9	106.6	108.3	113.9	100.0	107.9

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0	0.0	1.6
Q4	5.1	7.6	3.2	22.1	0.9	4.9	1.7	-2.3	0.7	2.8	4.2	2.1	15.1	0.0	0.6
2025-Q1	5.1	6.3	4.1	6.9	3.4	5.2	3.4	-1.3	1.4	3.2	3.5	2.6	0.7	0.0	3.5

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Billions of TZS					
	2024/25				
	Annual Budget	Estimates		Actual	
		Oct-Dec	Jan-Mar	Oct-Dec	Jan-Mar
Total revenue	1,020.9	456.5	468.0	439.9	446.3
Tax revenue	755.2	389.5	386.9	401.2	390.2
Tax on imports	277.2	67.3	65.3	78.6	76.6
VAT and excise duties (local)	477.9	130.4	133.2	138.8	141.8
Income tax	0.0	92.9	78.7	95.4	75.9
Other taxes	0.0	98.9	109.8	88.3	96.0
Non-tax revenue	265.8	66.9	81.1	38.7	56.1
Total expenditure	4,961.4	708.4	650.3	800.5	654.1
Recurrent expenditure	1,698.3	407.7	375.1	378.4	329.5
Wages and salaries	893.6	194.4	204.5	195.8	198.6
Interest payment	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Other expenditure	804.7	213.3	170.6	182.6	131.0
Development expenditure	3,263.1	300.8	275.2	422.0	324.5
Local	1,550.0	215.6	222.7	329.8	271.5
Debt Service Fund	312.0	77.8	77.9	58.2	24.9
Foreign	1,401.1	58.1	52.5	65.2	53.0
Overall surplus/deficit before grants	-4,961.4	-251.9	-182.3	-360.6	-207.8
Grants	423.0	28.5	45.3	73.1	67.9
4.5% Budget support	0.0	0.0	0.0	0.0	21.7
Debt relief	0.0	0.0	0.0	0.0	0.0
Project grant	423.0	17.8	45.3	60.0	46.1
Overall surplus/deficit after grants	-4,538.4	-223.4	-137.0	-287.4	-139.9
Adjustment to cash and other items	3,292.0	173.4	87.0	188.3	26.6
Overall balance	-1,246.5	-50.0	-50.0	-99.1	-113.3
Financing	1,246.5	77.4	50.0	99.1	113.3
Foreign	529.2	0.0	0.0	69.2	145.1
Import support	0.0	0.0	0.0	0.0	0.0
Program loans	1,093.3	32.3	38.7	69.2	145.1
Domestic (net)	717.2	50.0	50.0	29.9	80.0
Bank	1,532.0	0.0	0.0	0.0	50.0
Non-bank	180.0	50.0	50.0	29.9	30.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25 ^P
Goods account (net)	-111.8	-115.2	-137.2	-102.5	-82.2	-109.7	-113.9	-134.6	-121.4
Exports	9.6	5.8	17.4	17.1	24.6	5.5	7.7	16.1	4.2
Imports (fob)	121.4	121.0	154.6	119.7	106.8	115.1	121.6	150.7	125.6
Services account (net)	232.0	120.8	216.8	235.6	258.0	134.4	261.9	295.4	328.2
Receipts ^r	255.8	144.7	247.1	259.0	278.9	157.0	285.7	324.9	352.1
Payments	23.8	23.8	30.3	23.4	20.9	22.5	23.8	29.5	23.9
Goods and services (net)	120.3	5.7	79.6	133.1	175.8	24.8	148.1	160.8	206.7
Exports of goods and services	265.4	150.5	264.5	276.2	303.5	162.4	293.5	341.1	356.3
Imports of goods and services	145.1	144.8	184.9	143.1	127.7	137.7	145.4	180.3	149.5
Primary income (net)	2.5	2.4	2.7	3.1	3.6	4.1	4.7	5.5	6.3
Receipts	3.4	3.4	3.9	4.5	5.2	6.0	6.9	8.0	9.2
Payments	0.9	1.1	1.2	1.4	1.6	1.9	2.2	2.5	2.9
Secondary income (net)	0.3	0.3	0.4	0.4	0.5	0.6	0.7	0.8	0.9
Inflows	0.5	0.6	0.6	0.7	0.9	1.0	1.1	1.3	1.5
Outflows	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.6
Current account balance	123.0	8.4	82.7	136.6	179.8	29.4	153.5	167.1	214.0

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. "—"change exceeds 100 in absolute terms, r = revised using International Visitors' Exit Survey data

Table 8.9: Exports by Type of Commodity

Item		Quarter ending								
		Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25 ^P
Traditional exports										
Cloves										
Value	Thousands of USD	3,015.5	328.4	4,706.2	12,678.7	10,709.4	804.1	2,094.8	581.5	464.1
Volume	000 Tonnes	1.0	0.2	0.7	1.7	1.6	0.2	0.3	0.2	0.1
Unit Price	USD/Tonne	3,117.1	1,904.8	6,562.6	7,253.3	6,806.5	3,287.0	6,708.4	2,594.9	6,012.3
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	2,375.1	1,799.1	2,439.5	1,495.5	1,548.7	1,344.5	789.6	821.6	598.7
Volume	000 Tonnes	3.8	2.5	3.1	2.3	2.4	2.3	1.5	1.6	1.1
Unit Price	USD/Tonne	623.9	730.6	790.7	651.0	648.2	580.4	530.4	525.4	569.3
Manufactured goods	Thousands of USD	2,195.1	1,640.4	4,745.9	2,144.8	10,764.7	1,004.5	1,091.4	9,609.0	1,725.4
Fish and fish products	Thousands of USD	479.3	669.7	501.4	316.0	576.4	709.5	630.2	287.3	134.6
Other exports	Thousands of USD	1,552.8	1,408.1	4,997.5	500.3	989.3	1,617.7	3,119.0	4,825.1	1,230.4
Sub total	Thousands of USD	6,602.3	5,517.3	12,684.3	4,456.6	13,879.0	4,676.2	5,630.3	15,543.0	3,689.0
Grand total	Thousands of USD	9,617.8	5,845.7	17,390.5	17,135.3	24,588.4	5,480.3	7,725.1	16,124.5	4,153.2

Source: Tanzania Revenue Authority, and Bank of Tanzania

Note: "..." Implies large number, " - " implies not applicable, Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton, p = provisional

GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely, narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

Central bank rate

Means the interest rate set by the Monetary Policy Committee and used by the Bank to implement or signal its monetary policy stance.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as a repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with a commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repos are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.